

HONDA

Honda Atlas Cars (Pakistan) Ltd.

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November 26, 2013
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The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
I.I. Chundrigar Road,
Karachi.

Re: Financial Results for Half Year ended September 30, 2013

Dear Sir,

This is to inform you that Board of Directors of the company in their meeting held at 11:00 am on Tuesday, November 26, 2013 at our factory has approved the accounts for the half year ended Sept. 30, 2013 along with limited review report by auditors.

The financial results of the company are as follows:

	July ~ September		April ~ September	
	2013	2012	2013	2012
Sales	10,465,398	6,827,754	21,371,315	12,793,019
Cost of sales	(9,743,258)	(6,380,655)	(19,821,824)	(12,243,734)
Gross profit	722,140	447,099	1,549,491	549,285
Distribution & marketing cost	(58,391)	(55,097)	(132,972)	(95,536)
Administrative expenses	(61,916)	(55,322)	(106,333)	(96,268)
Other operating income	107,658	15,930	190,501	28,528
Other operating expenses	(606,425)	(41,850)	(731,088)	(249,386)
	(619,074)	(136,339)	(779,893)	(412,662)
Profit from operations	103,066	310,760	769,599	136,623
Finance cost	(4,807)	(56,139)	(18,461)	(131,536)
Profit before taxation	98,259	254,621	751,137	5,087
Taxation	(111,415)	(104,498)	(436,750)	(75,989)
Profit / (loss) after taxation	(13,156)	150,123	314,387	(70,902)
Earnings / (loss) per share - basic & diluted Rs.	(0.09)	1.05	2.20	(0.50)

We shall be sending you 300 copies of half yearly accounts for distribution amongst the members of the Exchange in due course of time

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,


(SARDAR ABID ALI KHAN)
Vice President & Company Secretary

cc: The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.
Secretary,
Islamabad Stock Exchange (Guarantee) Ltd.