

Habib Insurance Company Limited

HABIB INSURANCE COMPANY LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE QUARTER ENDED MARCH 31, 2016

	Fire and property	Marine and transport	Motor	Other Classes	March 31, 2016 Aggregate	March 31, 2015 Aggregate
	(Rupees in '000)					
Revenue account						
Net premium revenue	27,229	32,843	39,186	27,264	126,522	128,557
Net claims	(3,990)	(20,026)	(25,418)	(12,651)	(62,085)	(64,079)
Management expenses	(22,177)	(10,666)	(7,015)	(15,428)	(55,286)	(52,282)
Net commission	6,157	3,645	(2,967)	5,813	12,648	5,327
Underwriting result	7,219	5,796	3,786	4,998	21,799	17,523
Net investment income					51,605	107,719
Other income					1,206	2,435
General and administration expenses					(17,893)	(17,496)
					34,918	92,658
Profit before tax					56,717	110,181
Provision for taxation - current					(7,327)	(10,100)
- deferred					93	(220)
					(7,234)	(10,320)
Profit after tax					49,483	99,861
Other comprehensive income - net of tax					-	-
					49,483	99,861
Profit and loss appropriation account						
Balance at commencement of the period					250,712	286,551
Profit after tax for the period					49,483	99,861
Other comprehensive income - net of tax					-	-
Final cash dividend of Rs.1.75 (35%) for the year ended December 31, 2015 [Dec 31, 2014:40%]					-	(247,750)
Transfer to general reserve					-	(10,000)
					-	(257,750)
Balance of unappropriated profit at end of the period					300,195	128,662
Earnings per share of Rs.5 each					0.40	0.81

Rupees

