

May 12, 2017

The Joint Secretary

Pakistan Stock Exchange Ltd.,
Stock Exchange Road
Karachi

Dear Sir,

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

At its meeting held on May 12, 2017, at 11:30 A.M. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following results:

	2017	2016
	Rupees '000	
Sales	22,477,498	18,086,850
Cost of sales	(20,011,397)	(15,324,774)
Gross profit	2,466,101	2,762,076
Distribution cost	(427,304)	(397,964)
Administrative expenses	(385,651)	(393,836)
Other income	254,505	192,661
Other expenses	(130,717)	(131,192)
Profit from operations	1,776,934	2,031,745
Finance cost	(80,224)	(304,703)
Profit before taxation	1,696,710	1,727,042
Taxation	(576,809)	(613,667)
Profit after taxation	1,119,901	1,113,375
Other comprehensive loss:		
Items that will not be reclassified to profit or loss		
Loss on remeasurements of post employment benefit obligations	(27,239)	(29,305)
Impact of deferred tax	8,172	8,796
	(19,067)	(20,509)
Items that may be subsequently reclassified to profit or loss		
Change in value of available-for-sale financial assets	-	(351)
Impact of deferred tax	-	121
	-	(230)
Other comprehensive loss for the year	(19,067)	(20,739)
Total comprehensive income for the year	1,100,834	1,092,636
Earnings per share - basic	Rs 90.31	Rs 89.78

Furthermore, the Board has recommended a final cash dividend of 677.30% (Rs. 67.73 per share) for the year ended March 31, 2017.

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



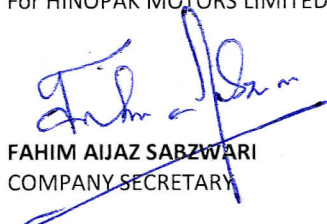
The 32nd Annual General Meeting has been scheduled on Thursday, June 22, 2017 at 10:00 a.m. subject to the approval of Pakistan Stock Exchange.

The Share Transfer Books of the Company will be closed from June 16, 2017 to June 22, 2017, (both days inclusive). Transfers received at Share Registrar office (Technology Trade (Private) Limited), 241-C, Block-2, P.E.C.H.S, Off Shahrah-e-Quaideen, Karachi, at the close of business on June 15, 2017, will be treated in time for the purpose of above entitlement to the transferees.

We will be duly sending 200 copies of the printed financial statements for distribution amongst the members of the exchange 21 days before the AGM.

Thanking you with regards.

Very truly yours,
For HINOPAK MOTORS LIMITED


FAHIM AIJAZ SABZWARI
COMPANY SECRETARY

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