

November 28, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year Ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on November 28, 2019, at 11:45 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

Dividend Nil

The financial results of the Company for the Half year ended September 30th, 2019 are as under:

	Quarter ended		Half year ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	(Rupees '000)			
Revenue from contracts with customers	3,208,495	4,410,798	6,515,920	11,070,104
Cost of sales	(3,509,701)	(4,176,586)	(6,801,259)	(10,342,341)
Gross (loss) / profit	(301,206)	234,212	(285,339)	727,763
Distribution costs	(98,368)	(85,150)	(185,524)	(183,611)
Administration expenses	(86,045)	(106,770)	(179,175)	(197,293)
Other income	14,978	41,405	21,079	114,489
Other expenses	-	(1,554)	-	(21,068)
(Loss) / profit from operations	(470,641)	82,143	(628,959)	440,280
Finance cost	(220,092)	(70,130)	(625,193)	(163,477)
(Loss) / profit before income tax	(690,733)	12,013	(1,254,152)	276,803
Income tax expense	(49,702)	(36,437)	(93,817)	(182,058)
(Loss) / profit after income tax	(740,435)	(24,424)	(1,347,969)	94,745
Other comprehensive income for the period	-	-	-	-
Total comprehensive (loss) / income for the period	(740,435)	(24,424)	(1,347,969)	94,745
(Loss) / earnings per share - basic and diluted	Rs. (59.71)	Rs. (1.97)	Rs. (108.70)	Rs. 7.64

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
UAN : 111 - 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site: www.hinopak.com



The Half Yearly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Syed Junaid Ali', is written over a horizontal line.

SYED JUNAID ALI
COMPANY SECRETARY

Hinopak Motors Limited

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