HNL/CS/618
August 24, 2015

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

HIGHNOON LABORATORIES LTD.

Registered, Head Office & Plant:
17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
Fax : 92 - 42 - 37510037
Email : info@highnoon.com.pk
Web : www.highnoon-labs.com

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on August 24, 2015 at 11:00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the half year ended June 30, 2015.

The financial results of the Company are as follows:

	Six Month Period Ended		**Three Month Period Ended**	
	30 June 2015	30 June 2014	**30 June 2015**	30 June 2014
	---------- (Rupees) ----------		---------- (Rupees) ----------	
Sales – net	**2,166,464,083**	1,842,064,074	**1,144,176,585**	982,810,235
Cost of sales	**(1,149,478,224)**	(1,071,298,153)	**(605,833,360)**	(568,701,218)
Gross profit	**1,016,985,859**	770,765,921	**538,343,225**	414,109,017
Distribution, selling and promotional expenses	**(569,413,307)**	(453,149,084)	**(296,238,302)**	(248,379,939)
Administrative and general expenses	**(125,183,629)**	(103,633,485)	**(64,896,044)**	(54,638,961)
Research and development expenses	**(1,565,269)**	(1,309,561)	**(768,413)**	(762,608)
Other operating expenses	**(31,190,183)**	(20,416,770)	**(17,765,191)**	(10,819,500)
	(727,352,388)	(578,508,900)	**(379,667,950)**	(314,601,008)
	289,633,471	192,257,021	**158,675,275**	99,508,009
Other income	**23,274,368**	6,852,463	**17,912,861**	4,723,880
Operating profit	**312,907,839**	199,109,484	**176,588,136**	104,231,889
Finance cost	**(5,441,888)**	(8,843,468)	**(3,008,879)**	(5,000,918)
Profit before taxation	**307,465,951**	190,266,016	**173,579,257**	99,230,971
Taxation	**(111,556,310)**	(60,563,000)	**(68,382,968)**	(30,363,000)
Profit after taxation	**195,909,641**	129,703,016	**105,196,289**	68,867,971
		Restated		Restated
Earnings per share - basic and diluted	**9.62**	6.37	**5.17**	3.38

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you and assurances of our highest considerations.

Yours faithfully,

KHADIM HUSSAIN MIRZA,
Company Secretary

cc. to:

- **The Company Secretary**, Lahore Stock Exchange (G) Ltd.
- **The General Manager**, Islamabad Stock Exchange (G) Ltd.
- **The Securities & Exchange Commission of Pakistan**, Islamabad
- **The Securities & Exchange Commission of Pakistan,** Companies Registration Office, Lahore.

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