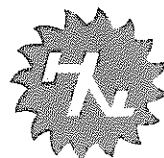


HNL/CS/618  
August 24, 2015

# HIGHNOON LABORATORIES LTD.



**The General Manager,**  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**Registered, Head Office & Plant:**

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)  
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)  
UAN : 111-000-465  
Fax : 92 - 42 - 37510037  
Email : [info@highnoon.com.pk](mailto:info@highnoon.com.pk)  
Web : [www.highnoon-labs.com](http://www.highnoon-labs.com)

Subject:

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on August 24, 2015 at 11:00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the half year ended June 30, 2015.

The financial results of the Company are as follows:

|                                                | Six Month Period Ended |                    | Three Month Period Ended |                    |
|------------------------------------------------|------------------------|--------------------|--------------------------|--------------------|
|                                                | 30 June<br>2015        | 30 June<br>2014    | 30 June<br>2015          | 30 June<br>2014    |
|                                                | ----- (Rupees) -----   |                    | ----- (Rupees) -----     |                    |
| Sales – net                                    | 2,166,464,083          | 1,842,064,074      | 1,144,176,585            | 982,810,235        |
| Cost of sales                                  | (1,149,478,224)        | (1,071,298,153)    | (605,833,360)            | (568,701,218)      |
| <b>Gross profit</b>                            | <b>1,016,985,859</b>   | <b>770,765,921</b> | <b>538,343,225</b>       | <b>414,109,017</b> |
| Distribution, selling and promotional expenses | (569,413,307)          | (453,149,084)      | (296,238,302)            | (248,379,939)      |
| Administrative and general expenses            | (125,183,629)          | (103,633,485)      | (64,896,044)             | (54,638,961)       |
| Research and development expenses              | (1,565,269)            | (1,309,561)        | (768,413)                | (762,608)          |
| Other operating expenses                       | (31,190,183)           | (20,416,770)       | (17,765,191)             | (10,819,500)       |
|                                                | (727,352,388)          | (578,508,900)      | (379,667,950)            | (314,601,008)      |
|                                                | 289,633,471            | 192,257,021        | 158,675,275              | 99,508,009         |
| Other income                                   | 23,274,368             | 6,852,463          | 17,912,861               | 4,723,880          |
| <b>Operating profit</b>                        | <b>312,907,839</b>     | <b>199,109,484</b> | <b>176,588,136</b>       | <b>104,231,889</b> |
| Finance cost                                   | (5,441,888)            | (8,843,468)        | (3,008,879)              | (5,000,918)        |
| <b>Profit before taxation</b>                  | <b>307,465,951</b>     | <b>190,266,016</b> | <b>173,579,257</b>       | <b>99,230,971</b>  |
| Taxation                                       | (111,556,310)          | (60,563,000)       | (68,382,968)             | (30,363,000)       |
| <b>Profit after taxation</b>                   | <b>195,909,641</b>     | <b>129,703,016</b> | <b>105,196,289</b>       | <b>68,867,971</b>  |
|                                                |                        | Restated           |                          | Restated           |
| Earnings per share - basic and diluted         | 9.62                   | 6.37               | 5.17                     | 3.38               |

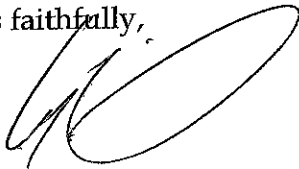


Admin: 06/10/14

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you and assurances of our highest considerations.

Yours faithfully,



**KHADIM HUSSAIN MIRZA,**  
Company Secretary

cc. to:

- **The Company Secretary, Lahore Stock Exchange (G) Ltd.**
- **The General Manager, Islamabad Stock Exchange (G) Ltd.**
- **The Securities & Exchange Commission of Pakistan, Islamabad**
- **The Securities & Exchange Commission of Pakistan,  
Companies Registration Office, Lahore.**