



HIRATEXILEMILLS

L I M I T E D



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Ref: CLA / 10 / 2012
Dated: April 27, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021 - 111 573 329

Subject:- Financial Results For The Quarter Ended 31st March 2012

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on April 27, 2012 at 11.00 AM at 44 E- 1 Gulberg III Lahore recommended the following:

- I. **CASH DIVIDEND (INTERIM)** NIL
- II. **BONUS SHARES (INTERIM)** NIL
- III. **RIGHT SHARES** NIL
- IV. **ANY OTHER ENTITLEMENT / CORPORATE ACTION** NIL
- V. **ANY OTHER PRICE - SENSITIVE INFORMATION** NIL

V. The Following are the financial results for 3rd quarter period ended on March 31, 2012

	For the 3rd quarter		Cumulative	
	Jan-March 2012 Rupees	Jan-March 2011 Rupees	July-March 2012 Rupees	July-March 2011 Rupees
Sales - net	1,072,326,761	1,486,581,960	3,150,718,462	3,759,991,117
Cost of goods sold	925,970,071	1,225,471,201	2,771,577,179	3,111,394,980
Gross profit	146,356,689	261,110,759	379,141,282	648,596,137
Other operating income	-	-	6,015,646	2,672,342
	146,356,689	261,110,759	385,156,928	651,268,479
Distribution cost	23,698,361	35,600,690	53,078,806	60,632,613
Administrative expenses	16,950,206	13,562,435	41,917,523	37,201,275
Other operating expenses	1,570,318	7,381,837	3,450,924	22,071,876
Finance cost	82,949,896	104,964,485	239,999,262	239,260,292
Total Operating Exp.	125,168,781	161,509,447	338,446,515	359,166,056
	21,187,908	99,601,313	46,710,413	292,102,423
Share of Profit of Jointly Controlled Company	3,993,507	4,689,900	45,370,000	14,122,451
Profit / (Loss) before tax	25,181,415	104,291,213	92,080,413	306,224,874
Provision for taxation	10,387,974	13,395,000	31,171,891	37,027,633
Profit / (Loss) after tax	14,793,441	90,896,213	60,908,522	269,197,241
Earnings / (Loss) per share - basic and diluted	0.21	1.27	0.85	3.76

We will send you 300 copies of printed accounts of the company for the period ended March 31st, 2012 for distribution among the members of the exchange in due course of time.

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saeed Ahmed Khan
(Company Secretary)