



HIRA TEXTILE MILLS L I M I T E D

44 - E / 1 , Gulberg - III ,
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Ref: CLA / 13 / 2014
Dated: Oct 28, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021 - 111 573 329

Subject:- Financial Results For The Quarter Ended 30th September 2014

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on Oct 28, 2014 today at 44 E- 1 Gulberg III Lahore recommended the following:

- | | | |
|--|-----------------|------------|
| I. <u>CASH DIVIDEND (INTERIM)</u> | <u>AND / OR</u> | <u>NIL</u> |
| II. <u>BONUS SHARES (INTERIM)</u> | <u>AND / OR</u> | <u>NIL</u> |
| III. <u>RIGHT SHARES</u> | <u>AND / OR</u> | <u>NIL</u> |
| IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION | | <u>NIL</u> |
| ANY OTHER PRICE - SENSITIVE INFORMATION | | <u>NIL</u> |

V. The Following are the financial results for 1st quarter period ended on Sep 30, 2014

	For the 1st quarter	
	July - Sep 2014	July - Sep 2013
	Rupees	Rupees
Sales - net	950,733,121	1,235,594,271
Cost of goods sold	835,956,465	1,094,627,611
Gross profit	114,776,656	140,966,660
Distribution cost	13,086,490	23,116,848
Administrative expenses	20,632,664	20,443,846
Other operating expenses	1,544,471	1,851,153
Finance cost	58,673,865	70,577,664
Total Operating Exp.	93,937,490	115,989,511
Profit from Operations	20,839,165	24,977,150
Share of Profit of Jointly Controlled Company	10,633,220	23,498,246
Profit / (Loss) before tax	31,472,385	48,475,396
Provision for taxation	5,704,399	12,355,943
Profit / (Loss) after tax	25,767,986	36,119,454
Earnings / (Loss) per share - basic and	0.33	0.50

We will send you 200 copies of printed accounts of the company for the period ended September 30, 2014 for distribution among the members of the exchange in due course of time.

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saeed Ahmed Khan
(Company Secretary)