HABIBMETRO

HO/CS/18715/2025
August 13, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED JUNE 30, 2025

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on August 13, 2025 at 2:00 p.m. have approved the un-audited accounts of the Bank for the half-year ended June 30, 2025 and recommended the following:

i) **CASH DIVIDEND**:
An interim cash dividend for the half-year ended June 30, 2025 at Rs. 2.50/- per share i.e. 25%. This is in addition to the interim cash dividend already paid at Rs. 2.50/- per share i.e. 25%.

ii) **BONUS ISSUE**:
NIL

iii) **RIGHT SHARES**:
NIL

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**:
NIL

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**:
NIL

The share transfer books of the Bank will remain closed from August 25, 2025 to August 27, 2025 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi, at the close of business on August 22, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Bank for the half-year ended June 30, 2025 are enclosed herewith as Annexure-A & B.

The half-yearly report of the Bank for the period ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours truly

Mehvish Muneera
Head of Legal & Company Secretary

Enclosure:
Copies of Un-Consolidated & Consolidated Profit and Loss Accounts (Un-audited)

c.c.: The Director / HOD (Supervision Division), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Ltd.
(Subsidiary of Habib Bank AG Zurich)
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HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	30 June 2025 (Un-Audited)	31 December 2024 (Audited)
		------- Rupees in '000 ---------	
ASSETS			
Cash and balances with treasury banks	7	**102,116,647**	86,815,817
Balances with other banks	8	**3,503,070**	6,434,551
Lendings to financial institutions	9	**11,162,974**	5,570,998
Investments	10	**848,592,658**	810,875,400
Advances	11	**493,262,121**	474,300,584
Property and equipment	12	**17,071,232**	16,856,551
Right-of-use assets	13	**8,809,020**	8,608,382
Intangible assets	14	**638,460**	685,790
Deferred tax assets		**-**	-
Other assets	15	**88,158,279**	89,985,707
Total Assets		**1,573,314,461**	1,500,133,780
LIABILITIES			
Bills payable	16	**36,955,831**	28,478,822
Borrowings	17	**263,190,528**	330,010,768
Deposits and other accounts	18	**1,062,462,828**	927,132,777
Lease liabilities	19	**10,839,015**	10,463,713
Subordinated debt		**-**	-
Deferred tax liabilities	20	**3,905,535**	3,077,177
Other liabilities	21	**75,724,990**	85,938,708
Total Liabilities		**1,453,078,727**	1,385,101,965
NET ASSETS		**120,235,734**	115,031,815
REPRESENTED BY			
Share capital		**10,478,315**	10,478,315
Reserves		**36,512,243**	35,352,814
Surplus on revaluation of assets - net of tax	22	**15,012,504**	14,333,684
Unappropriated profit		**58,232,672**	54,867,002
		120,235,734	115,031,815
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Habib Metropolitan Bank Ltd. H.O Karachi

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Chairman

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2025

	Note	Quarter ended		Half year ended	
		30 June 2025	30 June 2024 (Restated)	**30 June 2025**	30 June 2024 (Restated)
		---------- Rupees in '000 ----------			
Mark-up / return / interest earned	25	**39,944,455**	61,229,373	**81,699,824**	120,136,210
Mark-up / return / interest expensed	26	**(22,574,144)**	(46,448,487)	**(46,695,086)**	(89,010,464)
Net mark-up / interest income		**17,370,311**	14,780,886	**35,004,738**	31,125,746
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	**2,752,611**	2,407,831	**5,578,871**	4,874,101
Dividend income		**171,446**	139,833	**431,820**	346,952
Foreign exchange income		**2,150,451**	2,118,790	**4,159,196**	3,419,344
Income / (loss) from derivatives		-	-	-	-
Gain on securities - net	28	**1,132,255**	954,313	**1,379,406**	685,585
Net loss on derecognition of financial assets measured at amortised cost		-	(3,602)	-	(3,602)
Other income	29	**20,301**	52,262	**83,523**	78,604
Total non mark-up / interest income		**6,227,064**	5,669,427	**11,632,816**	9,400,984
Total Income		**23,597,375**	20,450,313	**46,637,554**	40,526,730
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	**10,378,832**	8,527,828	**19,515,135**	15,866,583
Workers' welfare fund		**254,027**	211,153	**514,876**	449,630
Other charges	31	**271,317**	1,011	**287,897**	72,788
Total non-mark-up / interest expenses		**(10,904,176)**	(8,739,992)	**(20,317,908)**	(16,389,001)
Profit before credit loss allowance		**12,693,199**	11,710,321	**26,319,646**	24,137,729
Credit loss allowance and write offs - net	32	**(426,458)**	(1,093,180)	**(1,090,760)**	(1,948,004)
PROFIT BEFORE TAXATION		**12,266,741**	10,617,141	**25,228,886**	22,189,725
Taxation	33	**(6,750,690)**	(4,995,176)	**(13,659,317)**	(10,666,425)
PROFIT AFTER TAXATION		**5,516,051**	5,621,965	**11,569,569**	11,523,300
		---------- Rupees ----------			
Basic and diluted earnings per share	34	**5.26**	5.37	**11.04**	11.00

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Habib Metropolitan Bank Ltd. H.O Karachi

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Chairman

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2025

	Quarter ended		Half year ended	
	30 June 2025	30 June 2024 (Restated)	**30 June 2025**	30 June 2024 (Restated)
	---------- Rupees in '000 ----------			
Profit after taxation	**5,516,051**	5,621,965	**11,569,569**	11,523,300
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods:				
Effect of translation of net investment in an offshore branch - net of tax	**2,164**	316	**2,472**	(578)
Movement in surplus on revaluation of debt securities measured at FVOCI - net of tax	**1,665,144**	1,879,632	**254,178**	1,754,029
	1,667,308	1,879,948	**256,650**	1,753,451
Items that will not be reclassified to profit and loss account in subsequent periods:				
Remeasurement (loss) / gain on defined benefit obligations - net of tax	**(7,499)**	10,300	**(144,082)**	(40,853)
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	**285,602**	360,089	**315,560**	485,278
Movement in surplus on revaluation of property and equipment - net of tax	**-**	-	**25,925**	-
Movement in surplus on revaluation of non-banking assets - net of tax	**477,760**	513,302	**477,760**	513,302
	755,863	883,691	**675,163**	957,727
Total comprehensive income	**7,939,222**	8,385,604	**12,501,382**	14,234,478

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Habib Metropolitan Bank Ltd. H.O Karachi

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Chairman

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2025

	Note	30 June 2025	30 June 2024 (Restated)
		(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		25,228,886	22,189,725
Less: Dividend income		(431,820)	(346,952)
		24,797,066	21,842,773
Adjustments			
Net mark-up / interest income (excluding mark up on lease liabilities against right-of-use assets)		(35,635,833)	(31,125,746)
Depreciation on property and equipment	30	1,362,173	1,153,520
Depreciation on right-of-use assets	30	782,496	747,253
Amortisation	30	136,740	117,129
Markup on lease liabilities against right-of-use assets	26	631,095	560,795
Credit loss allowance (excluding recoveries of written off / charged off bad debts)	32	1,302,601	1,948,004
Gain on sale of property and equipment - net	29	(31,921)	(27,258)
Gain on sale of ijarah assets	29	(36,760)	(33,399)
Unrealized gain on FVTPL securities	28	(233,161)	(681,758)
Provision against workers' welfare fund		514,876	449,630
Provision against compensated absences		98,850	61,785
Provision against defined benefit plan		177,759	164,242
		(30,931,085)	(26,665,803)
		(6,134,019)	(4,823,030)
(Increase) / decrease in operating assets			
Lendings to financial institutions		(5,592,172)	207,801
Securities classified as FVTPL		(2,203,876)	(7,244,460)
Advances		(18,410,621)	(20,468,122)
Other assets (excluding dividend and non-banking assets)		(385,528)	(7,335,863)
		(26,592,197)	(34,840,644)
Increase / (decrease) in operating liabilities			
Bills payable		8,477,009	2,069,406
Borrowings from financial institutions		(71,808,320)	(106,536,116)
Deposits and other accounts		135,330,051	86,465,109
Other liabilities (excluding current taxation)		1,486,806	(13,132,357)
		73,485,546	(31,133,958)
		40,759,330	(70,797,632)
Payment against compensated absences		(32,250)	(28,185)
Contribution to the defined benefit plan		(175,000)	(30,000)
Mark-up / Interest received		81,838,301	117,031,569
Mark-up / Interest paid		(49,721,629)	(87,425,485)
Income tax paid		(20,358,588)	(14,207,947)
Net cash flow from / (used in) operating activities		52,310,164	(55,457,680)
CASH FLOW FROM INVESTING ACTIVITIES			
Net investment in amortised cost securities		(501,940)	(2,405,334)
Net investment in securities classified as FVOCI		(33,816,798)	67,191,540
Investment in new subsidiary		-	(1,000,000)
Dividend received		425,977	346,952
Investment in property and equipment		(1,589,194)	(1,951,465)
Investment in intangible assets		(89,410)	(390,561)
Proceeds from sale of property and equipment		44,738	37,347
Proceeds from sale of ijarah assets		128,308	135,744
Effect of translation of net investment in an offshore branch		2,472	(578)
Net cash flow (used in) / from investing activities		(35,395,847)	61,963,645
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		(7,435,431)	(8,382,803)
Payment of lease liabilities against right-of-use assets		(1,239,363)	(1,154,981)
Net cash flow used in financing activities		(8,674,794)	(9,537,784)
Increase / (decrease) in cash and cash equivalents		8,239,523	(3,031,819)
Cash and cash equivalents at the beginning of the period		86,737,498	111,701,908
Cash and cash equivalents at the end of the period		94,977,021	108,670,089

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Metropolitan Bank Ltd. H.O Karachi

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Chairman

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	**30 June 2025 (Un-Audited)**	31 December 2024 (Audited)
		------- Rupees in '000 ---------	
ASSETS			
Cash and balances with treasury banks	7	**102,321,395**	86,903,001
Balances with other banks	8	**3,717,999**	6,462,022
Lendings to financial institutions	9	**11,162,974**	5,570,998
Investments	10	**845,963,045**	807,496,585
Advances	11	**525,947,317**	502,468,656
Property and equipment	12	**17,249,181**	17,007,330
Right-of-use assets	13	**8,850,644**	8,654,445
Intangible assets	14	**692,573**	741,652
Deferred tax assets		**-**	-
Other assets	15	**88,270,072**	90,279,655
Total Assets		**1,604,175,200**	1,525,584,344
LIABILITIES			
Bills payable	16	**36,955,831**	28,478,822
Borrowings	17	**287,956,482**	350,224,431
Deposits and other accounts	18	**1,061,071,101**	925,227,989
Lease liabilities	19	**10,897,345**	10,519,685
Subordinated debt		**-**	-
Deferred tax liabilities	20	**3,556,798**	2,722,825
Other liabilities	21	**77,212,053**	87,517,942
Total Liabilities		**1,477,649,610**	1,404,691,694
NET ASSETS		**126,525,590**	120,892,650
REPRESENTED BY			
Share capital		**10,478,315**	10,478,315
Reserves		**38,016,950**	36,857,521
Surplus on revaluation of assets - net of tax	22	**15,048,928**	14,371,296
Unappropriated profit		**57,774,902**	54,342,480
		121,319,095	116,049,612
Non-controlling interest		**5,206,495**	4,843,038
		126,525,590	120,892,650
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Habib Metropolitan Bank Ltd. H.O Karachi

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Chairman

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2025

	Note	Quarter ended		Half year ended	
		30 June 2025	30 June 2024 (Restated)	**30 June 2025**	30 June 2024 (Restated)
		---Rupees in '000---			
Mark-up / return / interest earned	25	**41,083,681**	62,759,323	**83,864,149**	122,823,376
Mark-up / return / interest expensed	26	**(23,129,443)**	(47,354,400)	**(47,834,399)**	(90,618,218)
Net mark-up / interest income		**17,954,238**	15,404,923	**36,029,750**	32,205,158
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	**2,776,417**	2,441,387	**5,627,476**	4,917,222
Dividend income		**178,304**	147,656	**447,419**	354,775
Foreign exchange income		**2,170,630**	2,118,967	**4,189,757**	3,419,521
Income / (loss) from derivatives		-	-	-	-
Gain on securities - net	28	**1,136,045**	952,722	**1,386,767**	685,585
Net loss on derecognition of financial assets measured at amortised cost		**-**	(3,602)	**-**	(3,602)
Other income	29	**19,442**	58,563	**80,387**	84,905
Total non mark-up / interest income		**6,280,838**	5,715,693	**11,731,806**	9,458,406
Total Income		**24,235,076**	21,120,616	**47,761,556**	41,663,564
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	**10,593,586**	8,731,287	**19,894,043**	16,165,380
Workers' welfare fund		**262,521**	217,612	**529,989**	462,088
Other charges	31	**271,317**	1,011	**287,897**	72,788
Total non-mark-up / interest expenses		**(11,127,424)**	(8,949,910)	**(20,711,929)**	(16,700,256)
Profit before credit loss allowance		**13,107,652**	12,170,706	**27,049,627**	24,963,308
Credit loss allowance and write offs - net	32	**(441,949)**	(1,173,058)	**(1,120,280)**	(2,064,630)
PROFIT BEFORE TAXATION		**12,665,703**	10,997,648	**25,929,347**	22,898,678
Taxation	33	**(6,901,891)**	(5,157,136)	**(13,921,802)**	(10,934,501)
PROFIT AFTER TAXATION		**5,763,812**	5,840,512	**12,007,545**	11,964,177
PROFIT ATTRIBUTABLE TO:					
Equity shareholders of the holding company		**5,558,127**	5,693,608	**11,636,778**	11,647,884
Non-controlling interest		**205,685**	146,904	**370,767**	316,293
		5,763,812	5,840,512	**12,007,545**	11,964,177
		---Rupees---			
Basic and diluted earnings per share	34	**5.30**	5.43	**11.11**	11.12

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Chairman

Habib Metropolitan Bank Ltd. H.O Karachi

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2025

	Quarter ended		Half year ended	
	30 June 2025	30 June 2024 (Restated)	**30 June 2025**	30 June 2024 (Restated)
	Rupees in '000			
Profit after taxation	**5,763,812**	5,840,512	**12,007,545**	11,964,177
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods:				
Effect of translation of net investment in an offshore branch - net of tax	**2,164**	316	**2,472**	(578)
Movement in surplus on revaluation of debt securities measured at FVOCI - net of tax	**1,665,217**	1,868,664	**253,511**	1,730,978
	1,667,381	1,868,980	**255,983**	1,730,400
Items that will not be reclassified to profit and loss account in subsequent periods:				
Remeasurement (loss) / gain on defined benefit obligations - net of tax	**(7,499)**	10,300	**(147,042)**	(40,853)
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	**279,176**	501,915	**310,232**	483,219
Movement in surplus on revaluation of property and equipment - net of tax	**-**	-	**25,925**	-
Movement in surplus on revaluation of non-banking assets - net of tax	**477,760**	513,302	**477,760**	513,302
	749,437	1,025,517	**666,875**	955,668
Total comprehensive income	**8,180,630**	**8,735,009**	**12,930,403**	**14,650,245**
Equity shareholders of the holding company	**7,982,255**	8,665,270	**12,566,946**	14,296,987
Non-controlling interest	**198,375**	69,739	**363,457**	353,258
	8,180,630	8,735,009	**12,930,403**	14,650,245

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Habib Metropolitan Bank Ltd. H.O Karachi

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Chairman

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2025

	Note	30 June 2025	30 June 2024 (Restated)
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		25,929,347	22,898,678
Less: Dividend income		(447,419)	(354,775)
		25,481,928	22,543,903
Adjustments			
Net mark-up / interest income (excluding mark up on lease liabilities against right-of-use assets)		(36,664,063)	(32,205,158)
Depreciation on property and equipment	30	1,383,994	1,170,875
Depreciation on right-of-use assets	30	786,935	750,360
Amortisation	30	140,179	118,431
Markup on lease liabilities against right-of-use assets	26	634,313	562,858
Credit loss allowance (excluding recoveries of written off / charged off bad debts)	32	1,332,122	2,064,630
Gain on sale of property and equipment - net	29	(31,910)	(36,834)
Gain on sale of ijarah assets	29	(36,760)	(33,399)
Unrealized gain on FVTPL securities	28	(240,522)	(681,758)
Provision against workers' welfare fund		529,989	462,088
Provision against compensated absences		98,850	61,785
Provision against defined benefit plan		182,958	166,103
		(31,883,915)	(27,600,019)
		(6,401,987)	(5,056,116)
(Increase) / decrease in operating assets			
Lendings to financial institutions		(5,592,172)	471,996
Securities classified as FVTPL		(2,302,256)	(7,261,580)
Advances		(23,213,587)	(24,126,508)
Other assets (excluding dividend and non-banking assets)		(185,730)	(7,759,689)
		(31,293,745)	(38,675,781)
Increase / (decrease) in operating liabilities			
Bills payable		8,477,009	2,069,406
Borrowings from financial institutions		(67,241,194)	(104,839,515)
Deposits and other accounts		135,843,112	85,912,389
Other liabilities (excluding current taxation)		1,638,610	(11,806,542)
		78,717,537	(28,664,262)
		41,021,804	(72,396,159)
Payment against compensated absences		(32,250)	(28,185)
Contribution to the defined benefit plan		(175,000)	(30,000)
Mark-up / Interest received		83,982,954	119,781,348
Mark-up / Interest paid		(50,934,062)	(89,250,239)
Income tax paid		(20,627,626)	(14,483,319)
Net cash flow from / (used in) operating activities		53,235,820	(56,406,554)
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investment in amortised cost securities		(1,144,976)	(1,764,048)
Net Investment in securities classified as FVOCI		(33,818,233)	66,622,024
Dividend received		447,419	354,775
Investment in property and equipment		(1,638,702)	(2,047,119)
Investment in intangible assets		(89,410)	(403,238)
Proceeds from sale of property and equipment		44,760	56,804
Proceeds from sale of ijarah assets		128,308	135,744
Effect of translation of net investment in an offshore branch		2,472	(578)
Net cash flow (used in) / from investing activities		(36,068,362)	62,954,364
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(7,435,565)	(8,329,668)
Payment of lease liabilities against right-of-use assets		(1,241,657)	(1,163,295)
Net cash used in financing activities		(8,677,222)	(9,492,963)
Increase / (decrease) in cash and cash equivalents		8,544,545	(2,945,153)
Cash and cash equivalents at the beginning of the period		86,852,153	111,848,372
Cash and cash equivalents at the end of the period		95,396,698	108,903,219

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer	President & Chief Executive Officer	Director	Director	Chairman

Habib Metropolitan Bank Ltd. H.O Karachi