



Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2022/039

February 15, 2022

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

A N N O U N C E M E N T

Dear Sir,

We are pleased to inform you that the Board of Directors of **Habib Rice Products Ltd.** in their meeting held on Tuesday, 15 February 2022 considered and approved for publication the Company's Unaudited Financial Statements for the Half Year ended 31 December 2021. The Financial Results are attached:

Kindly circulate the above information to your members. We shall forward =03= copies of Half Yearly Reports in due course, which are under printing.

Thanking you,

For: Habib Rice Products Ltd.


Ali Asghar Rajani
Company Secretary



PAGE 1/2

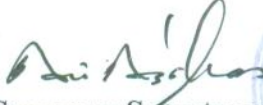


Habib Rice Products Ltd. (Formerly **Habib-ADM Ltd.**)

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

HABIB RICE PRODUCTS LTD.
FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (UNAUDITED)

	Half year ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Rupees			
Turnover – net	1,061,488,259	905,334,609	608,801,163	476,557,107
Cost of sales	(763,265,291)	(711,733,448)	(418,765,572)	(382,682,311)
Gross profit	298,222,968	193,601,161	190,035,591	93,874,796
Distribution cost	(130,315,383)	(38,376,402)	(79,793,817)	(19,156,492)
Administrative expenses	(57,102,627)	(45,671,911)	(27,493,515)	(23,520,430)
Other expenses	(10,852,211)	(10,931,244)	(5,746,459)	(6,258,804)
Other income	6,430,195	18,667,415	3,256,219	8,583,126
Finance costs	(9,508,896)	(2,215,729)	(9,136,314)	(1,492,976)
	96,874,046	115,073,290	71,121,705	52,029,220
Remeasurement gain on discounting of provision for GIDC	3,543,722	32,070,140	3,543,722	32,070,140
Profit before taxation	100,417,768	147,143,430	74,665,427	84,099,360
Taxation				
- Current	(12,343,161)	(29,292,913)	(6,998,499)	(17,312,501)
- Deferred	(4,152,112)	2,950,759	(5,146,501)	186,897
	(16,495,273)	(26,342,154)	(12,145,000)	(17,125,604)
Profit after taxation	83,922,495	120,801,276	62,520,427	66,973,756
Earnings per share – basic and diluted	2.10	3.02	1.56	1.67


Company Secretary

