



HUSEIN

SUGAR
HSM/HY-18/PSX/2
29 May 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on **Tuesday, May 29, 2018**, at **10:00 A.M.**, at its registered office, 30-A/E-I, Old FCC, Gulberg-III, Lahore, recommended the following:

- (i) **CASH DIVIDEND: NIL**
- (ii) **BONUS ISSUE: NIL**
- (iii) **RIGHT SHARES: NIL**

The financial results of the company for the six months period ended March 31, 2018 are annexed herewith.

We will be sending 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Thanking you.

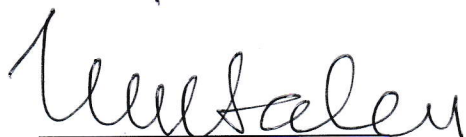
Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY



HUSEIN SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 MARCH 2018

	Half year ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	 Rupees			
NET SALES	929,818,095	2,234,335,035	602,742,716	1,384,172,376
COST OF SALES	(776,711,870)	(1,847,991,687)	(503,243,855)	(1,116,335,249)
GROSS PROFIT	153,106,225	386,343,348	99,498,861	267,837,127
OPERATING EXPENSES				
Selling and distribution expenses	(9,282,420)	(9,862,369)	(5,801,743)	(5,672,187)
Administrative and general expenses	(81,335,767)	(89,498,855)	(44,331,724)	(50,135,251)
Other operating expenses	(3,945,985)	(13,959,428)	(2,705,024)	(9,983,858)
	(94,564,172)	(113,320,652)	(52,838,491)	(65,791,296)
PROFIT FROM OPERATIONS	58,542,053	273,022,696	46,660,370	202,045,831
OTHER INCOME	34,326,885	27,357,553	28,431,147	7,734,559
FINANCE COST	(48,695,850)	(46,234,804)	(36,147,949)	(31,170,765)
PROFIT BEFORE TAXATION	44,173,088	254,145,445	38,943,568	178,609,625
TAXATION	(42,105,389)	(13,782,852)	(38,016,947)	(5,281,225)
PROFIT AFTER TAXATION	2,067,699	240,362,593	926,621	173,328,400
EARNINGS PER SHARE – BASIC AND DILUTED	0.08	11.65	0.04	8.40


CHIEF FINANCIAL OFFICER

