HUSEIN

SUGAR

HSM /Q1-ACCTTS/PSX/2019
February 28, 2019
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2018

Dear Sir,
We are pleased to inform you that Board of Directors of our Company in its meeting held on February 28, 2019, at 10:00 am, at its registered office, 30-A/E-I, Old FCC, Gulberg-III, Lahore, has authorized issuance of un-audited accounts of the Company for the first quarter ended December 31, 2018, without recommending any cash dividend or bonus and right issue.

Financial results of the Company are:

	31.12.2018 Rupees	31.12.2017 Rupees
SALES-NET	688,444,355	327,075,379
COST OF SALES	(500,577,564)	(273,468,014)
GROSS PROFIT	187,866,791	53,607,365
OPERATING EXPENSES:-		
ADMINISTRATIVE & GENERAL EXPENSES	(38,771,969)	(37,004,043)
SELLING AND DISTRIBUTION COST	(2,187,082)	((3,480,677)
OTHER OPERATING EXPENSES	(5,968,167)	(1,240,961)
	(46,927,218)	(41,725,681)
PROFIT FROM OPERATIONS	140,939,573	11,881,684
OTHER INCOME	753,888	5,895,738
FINANCE COST	(28,298,291)	(12,547,901)
PROFIT BEFORE TAXATION	113,395,170	5,229,521
TAXATION	(8,605,554)	(4,088,442)
PROFIT AFTER TAXATION	104,789,616	1,141,078
EARNINGS PER SHARE – BASIC AND DILUTED	4.19	0.05

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY