

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

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WEBSITE: www.huffaz.com.pk

S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

FORM-7

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday October 31, 2015 at 1600 hours at the registered office of the Company (through video conferencing) to recommended the following.

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2015 at Rs NIL per share i.e. NIL%. This is in addition to interim Dividend(s) already paid at Rs-Nil%-per share i.e.Nil %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of NIL share(s) for every NIL share(s) held i.e.-NIL%. This is in addition to the Interim Bonus shares already issued @--Nil %

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended issuing –NIL- % Right shares at par/at a discount / premium of Rs – NIL – per share in proportion of – NIL – share(s) for every – NIL – share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

---NIL---






ISO 9001:2000



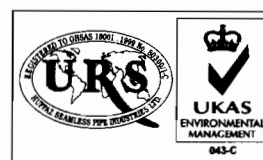
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OHSAS 18001



5CT-0586



ISO 14001

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The Financial results of the company are as follows:

	Note	Quarter ended	
		September 30, 2015	September 30, 2014
		-----Rupees in '000-----	
Net sales		288,452	405,152
Cost of sales	10	(275,131)	(376,526)
Gross Profit		13,321	28,626
Selling and distribution cost		(1,489)	(1,700)
Administrative expenses		(16,118)	(16,765)
		(17,607)	(18,465)
		(4,286)	10,161
Other operating charges	11	(6,500)	(30,230)
Other operating income		3,100	1,626
		(7,686)	(18,443)
Finance cost		(10,514)	(10,179)
Loss before taxation		(18,200)	(28,622)
Taxation	12	14,175	10,279
(Loss) / Profit after taxation		(4,025)	(18,343)
		----- (Rupees) -----	
(Loss) / Profit per share - basic and diluted		(0.07)	(0.33)



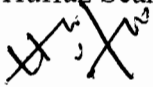
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 23.10.2015.

The share transfer Books of the company will remain closed from 24.10.2015 to 31.10.2015 (both days inclusive). Transfer received at the Company's Registrar office M/s THK Associates (Pvt) Ltd. State Life Building no. 03; Dr. Ziauddin Ahmed Road Karachi at the close of business on 23.10.2015 will be treated in time for the purpose of any entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
For Huffaz Seamless Pipe Ind. Ltd,



(Usama Ahmed)
Company Secretary



CC: Lahore Stock Exchange (Guarantee) Ltd.
Fax = 042-36368485