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Under Sealed Cover

Ref No. 1378 BM

August 19, 2014

The General Manager
Karachi Stock Exchange Limited
Karachi

Dear Sir,

Financial Results for the year ended June 30, 2014

The Board of Directors of the Company, in their meeting held today at Head Office of the Company have recommended the following:

CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2014 at Rs.4.00 per share i.e. 40%. This is in addition to interim Dividend already paid in April 2014 at Rs.2.50 per share i.e. 25%.

The Financial Results of the Company are attached.

The Annual General Meeting of the Company to approve the Annual Accounts of the Company for the year ended June 30, 2014 will be held on Tuesday, October 14, 2014 at 10:30 am at Karachi.

The Share Transfer Books of the Company will be closed from September 30, 2014 to October 14, 2014 (both days included) and the Final Dividend will be paid to the Shareholders whose names will appear in the Register of Members on September 29, 2014.

Shareholders (Non-CDC) are requested to promptly notify the Company's Registrar of any change in their addresses and submit, if applicable to them, the Non-deduction of Zakat Form CZ-50 with the Registrar of the Company, M/s. FAMCO Associates (Pvt) Limited, 8-F, Next of Hotel Faran, Nursery, Block 6, PECHS, Shahra-e-Faisal, Karachi.

Al the Shareholders holding their shares through the CDC are requested to please update their addresses and Zakat status with their Participants. This will assist in the prompt receipt of Dividend.

Members who have not yet submitted photocopy of their valid Computerized National Identity Card are requested to send the same at the earliest directly to the Company's Share Registrar.

We confirm that we will be sending you 200 copies of the printed accounts for distribution amongst the members of your Exchange 21 days before the date of Annual General Meeting.

Best regards,

Shamsul Islam
Company Secretary

THE HUB POWER COMPANY LIMITED
3rd Floor, Islamic Chamber of Commerce Building,
ST-2/A, Block-9, Clifton, P.O. Box No. 13841,
Karachi-75600, Pakistan.

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THE HUB POWER COMPANY LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2014

	Note	2014 (Rs. '000s)	2013 (Rs. '000s)
Turnover	3	165,838,385	167,235,519
Operating costs	4	(151,520,514)	(149,987,499)
GROSS PROFIT		14,317,871	17,248,020
General and administration expenses	5	(789,469)	(490,130)
Other income	6	120,614	42,066
Workers' profit participation fund	7	-	-
PROFIT FROM OPERATIONS		13,649,016	16,799,956
Finance costs	8	(5,827,942)	(6,568,673)
PROFIT BEFORE TAXATION		7,821,074	10,231,283
Taxation	9	(4,039)	(1,520)
PROFIT FOR THE YEAR		7,817,035	10,229,763
Attributable to:			
- Owners of the holding company		7,489,514	10,090,087
- Non-controlling interest		327,521	139,676
		7,817,035	10,229,763
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)	33	6.47	8.72

The annexed notes from 1 to 41 form an integral part of these consolidated financial statements.

Chief Executive

Director

THE HUB POWER COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2014

	Note	2014 (Rs. '000s)	2013 (Rs. '000s)
Turnover	3	161,806,794	165,861,776
Operating costs	4	(150,070,180)	(149,543,719)
GROSS PROFIT		11,736,614	16,318,057
General and administration expenses	5	(661,097)	(415,200)
Other income	6	82,895	34,105
Workers' profit participation fund	7	-	-
PROFIT FROM OPERATIONS		11,158,412	15,936,962
Finance costs	8	(4,605,194)	(6,547,562)
PROFIT BEFORE TAXATION		6,553,218	9,389,400
Taxation	9	(4,039)	(1,520)
PROFIT FOR THE YEAR		6,549,179	9,387,880
Basic and diluted earnings per share (Rupees)	32	5.66	8.11

The annexed notes from 1 to 40 form an integral part of these financial statements.

Chief Executive   Director