HUBCO

The Hub Power Company Ltd.

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Ref No: 1599

April 30, 2015

The General Manager,
Karachi Stock Exchange Limited
Karachi.

Fax No: 111-573-329

Dear Sir,

FINANCIAL RESULTS (UN-AUDITED) FOR THE THIRD QUARTER ENDED MARCH 31, 2015

The Board of Directors of The Hub Power Company Limited (**Company**) in their meeting held today at the Company's head office, have approved the un-audited financial results for the Company's third quarter ended March 31, 2015.

Please find attached a copy of the Company's financial results for the third quarter ended March 31, 2015.

As required by you the quarterly financial results will be emailed to the exchange at aqfs@kse.com.pk in Portable document format (PDF). Two hundred (200) copies of the Company's third quarterly un-audited financial statements will be sent to you for distribution amongst the members promptly. The said financial statements will be also placed on our website.

Kind regards,

Shamsul Islam
Company Secretary

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THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2015

	Note	3 months ended Mar 2015 (Rs. '000s)	3 months ended Mar 2014 (Rs. '000s)	9 months ended Mar 2015 (Rs. '000s)	9 months ended Mar 2014 (Rs. '000s)
Turnover		27,965,172	44,261,111	108,546,479	123,995,559
Operating costs	4	(22,730,111)	(40,294,134)	(94,138,949)	(113,631,522)
GROSS PROFIT		5,235,061	3,966,977	14,407,530	10,364,037
General and administration expenses		(285,811)	(181,163)	(704,811)	(506,000)
Other income		34,632	18,035	91,445	105,744
Other expenses	5	(381,794)	-	(381,794)	-
Share of profit of an associate		1,321	-	1,321	-
PROFIT FROM OPERATIONS		4,603,409	3,803,849	13,413,691	9,963,781
Finance costs	6	(1,266,322)	(1,554,594)	(4,445,406)	(4,244,456)
PROFIT BEFORE TAXATION		3,337,087	2,249,255	8,968,285	5,719,325
Taxation		(626)	(978)	(2,368)	(2,933)
PROFIT FOR THE PERIOD		3,336,461	2,248,277	8,965,917	5,716,392
Attributable to:					
- Owners of the holding company		2,953,109	2,197,898	8,355,990	5,527,956
- Non-controlling interest		383,352	50,379	609,927	188,436
		3,336,461	2,248,277	8,965,917	5,716,392
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		2.55	1.90	7.22	4.78

The annexed notes from 1 to 20 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Director

THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2015

	Note	3 months ended Mar 2015 (Rs. '000s)	3 months ended Mar 2014 (Rs. '000s)	9 months ended Mar 2015 (Rs. '000s)	9 months ended Mar 2014 (Rs. '000s)
Turnover		25,801,273	43,395,114	104,120,882	121,215,386
Operating costs	4	(22,340,266)	(39,969,687)	(93,010,240)	(112,561,847)
GROSS PROFIT		3,461,007	3,425,427	11,110,642	8,653,539
General and administration expenses		(251,085)	(155,605)	(616,583)	(416,701)
Other income		7,965	8,062	27,867	80,361
Other expenses	5	(381,794)	-	(381,794)	-
PROFIT FROM OPERATIONS		2,836,093	3,277,884	10,140,132	8,317,199
Finance costs	6	(1,019,622)	(1,219,838)	(3,577,147)	(3,320,403)
PROFIT BEFORE TAXATION		1,816,471	2,058,046	6,562,985	4,996,796
Taxation		(626)	(978)	(2,368)	(2,933)
PROFIT FOR THE PERIOD		1,815,845	2,057,068	6,560,617	4,993,863
Basic and diluted earnings per share (Rupees)		1.57	1.78	5.67	4.32

The annexed notes from 1 to 19 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive

Director