

Ref No: 1599

April 30, 2015

The General Manager,
Karachi Stock Exchange Limited
Karachi.**Fax No: 111-573-329**

Dear Sir,

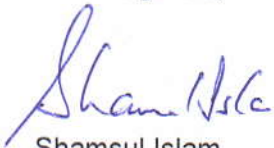
**FINANCIAL RESULTS (UN-AUDITED) FOR THE
THIRD QUARTER ENDED MARCH 31, 2015**

The Board of Directors of The Hub Power Company Limited (**Company**) in their meeting held today at the Company's head office, have approved the un-audited financial results for the Company's third quarter ended March 31, 2015.

Please find attached a copy of the Company's financial results for the third quarter ended March 31, 2015.

As required by you the quarterly financial results will be emailed to the exchange at aqfs@kse.com.pk in Portable document format (PDF). Two hundred (200) copies of the Company's third quarterly un-audited financial statements will be sent to you for distribution amongst the members promptly. The said financial statements will be also placed on our website.

Kind regards,

Shamsul Islam
Company Secretary



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2015

		3 months ended Mar 2015 (Rs. '000s)	3 months ended Mar 2014 (Rs. '000s)	9 months ended Mar 2015 (Rs. '000s)	9 months ended Mar 2014 (Rs. '000s)
Turnover		27,965,172	44,261,111	108,546,479	123,995,559
Operating costs	4	(22,730,111)	(40,294,134)	(94,138,949)	(113,631,522)
GROSS PROFIT		<u>5,235,061</u>	<u>3,966,977</u>	<u>14,407,530</u>	<u>10,364,037</u>
General and administration expenses		(285,811)	(181,163)	(704,811)	(506,000)
Other income		34,632	18,035	91,445	105,744
Other expenses	5	(381,794)	-	(381,794)	-
Share of profit of an associate		1,321	-	1,321	-
PROFIT FROM OPERATIONS		<u>4,603,409</u>	<u>3,803,849</u>	<u>13,413,691</u>	<u>9,963,781</u>
Finance costs	6	(1,266,322)	(1,554,594)	(4,445,406)	(4,244,456)
PROFIT BEFORE TAXATION		<u>3,337,087</u>	<u>2,249,255</u>	<u>8,968,285</u>	<u>5,719,325</u>
Taxation		(626)	(978)	(2,368)	(2,933)
PROFIT FOR THE PERIOD		<u><u>3,336,461</u></u>	<u><u>2,248,277</u></u>	<u><u>8,965,917</u></u>	<u><u>5,716,392</u></u>
Attributable to:					
- Owners of the holding company		2,953,109	2,197,898	8,355,990	5,527,956
- Non-controlling interest		383,352	50,379	609,927	188,436
		<u><u>3,336,461</u></u>	<u><u>2,248,277</u></u>	<u><u>8,965,917</u></u>	<u><u>5,716,392</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u><u>2.55</u></u>	<u><u>1.90</u></u>	<u><u>7.22</u></u>	<u><u>4.78</u></u>

The annexed notes from 1 to 20 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Director



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2015

		3 months ended Mar 2015 (Rs. '000s)	3 months ended Mar 2014 (Rs. '000s)	9 months ended Mar 2015 (Rs. '000s)	9 months ended Mar 2014 (Rs. '000s)
	Note				
Turnover		25,801,273	43,395,114	104,120,882	121,215,386
Operating costs	4	(22,340,266)	(39,969,687)	(93,010,240)	(112,561,847)
GROSS PROFIT		<u>3,461,007</u>	<u>3,425,427</u>	<u>11,110,642</u>	<u>8,653,539</u>
General and administration expenses		(251,085)	(155,605)	(616,583)	(416,701)
Other income		7,965	8,062	27,867	80,361
Other expenses	5	(381,794)	-	(381,794)	-
PROFIT FROM OPERATIONS		<u>2,836,093</u>	<u>3,277,884</u>	<u>10,140,132</u>	<u>8,317,199</u>
Finance costs	6	(1,019,622)	(1,219,838)	(3,577,147)	(3,320,403)
PROFIT BEFORE TAXATION		<u>1,816,471</u>	<u>2,058,046</u>	<u>6,562,985</u>	<u>4,996,796</u>
Taxation		(626)	(978)	(2,368)	(2,933)
PROFIT FOR THE PERIOD		<u><u>1,815,845</u></u>	<u><u>2,057,068</u></u>	<u><u>6,560,617</u></u>	<u><u>4,993,863</u></u>
Basic and diluted earnings per share (Rupees)		<u>1.57</u>	<u>1.78</u>	<u>5.67</u>	<u>4.32</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive

Director