HUBCO

The Hub Power Company Ltd.
11th Floor, Ocean Tower,
Block-9, Main Clifton Road,
Karachi, Pakistan.

T +92 21 3587 4677-86
+92 21 3583 9018
F +92 21 3587 0397

PSX 2266

December 16, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Disclosure of Material Information**

Pursuant to Regulation 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited and Section 96 of the Securities Act, 2015, we would like to inform the Stock Exchange that further to our intimation to the Stock Exchange dated October 18, 2016 (copy attached) the Private Power Infrastructure Board (PPIB) has now called for a meeting to discuss the extension in the Financial Closing and the signing of the Implementation Agreement (IA) for 2x660MW (1,320MW) imported coal based Power Plant at Hub.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,

Shamsul Islam
Company Secretary

cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building, Islamabad

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PSX. 2117

October 18, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Disclosure of Material Information**

Dear Sir,

Pursuant to Regulation 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited and Section 96 of the Securities Act, 2015, we would like to inform the Stock Exchange that the Company's 26% owned Joint Venture Company, M/s. China Power Hub Generation Company (CPHGC), which is undertaking 2x660MW Imported Coal Based Power Project at Hub Site, has been in discussion with the Government of Pakistan(GoP) on some potential improvement in the Required Commercial Operation Date (RCOD) of the 2x660MW Project as desired by the GoP. The potential implication of which could be Project getting reduced to 1x660MW, which would impact the Project.

Since CPHGC is awaiting finalization of the decision from GoP, the Power Purchase Agreement (PPA) and the Implementation Agreement (IA) of the Project have not yet been executed, which were required to be signed by October 11, 2016 under the terms of Letter of Support issued by the Private Power Infrastructure Board (PPIB) to CPHGC. However, the partners, led by China Power International Holding (CPIH) which has 74% holding in CPHGC, are making all efforts to resolve aforementioned timing issue with the GoP. The Company will keep the Exchange informed of any further material developments.

You are requested to disseminate the information to the Members of the Exchange accordingly.

With kind regards,

Yours sincerely,

Shamsul Islam
Company Secretary

Cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building, Islamabad