HUBCO

The Hub Power Company Ltd.

11th Floor, Ocean Tower
Block-9, Main Clifton Road
Karachi, Pakistan

T +92 21 3587 4677-86
+92 21 3583 9018
F +92 21 3587 0397

March 15, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Disclosure of Material Information**

Pursuant to Regulation 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited and Section 96 of the Securities Act, 2015,

We would like to inform the Stock Exchange that the Company has decided, subject to Shareholders approval in an Extra Ordinary General Meeting and other regulatory approvals as required, to divest around 40% of its shares in Thar Energy Limited (TEL). The Company would bring in Fauji Fertilizer Company Limited (FFC) as a strategic shareholder with 30% equity stake and China Machinery Engineering Corporation (CMEC), the EPC Contractor, for the TEL Project with up to 10% equity stake.

The above is subject to an agreement to be reached between the stakeholders on shareholders' matters and the obtaining of all the necessary corporate and regulatory approvals by the companies involved, i.e., HUBCO, TEL, FFC and CMEC.

A disclosure form as required under S.R.O 143 (1)/2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is annexed herewith.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,

Shamsul Islam
Company Secretary

cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building, Islamabad

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Annexure A

DISCLOSURE FORM
IN TERTMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

NAME OF COMPANY: THE HUB POWER COMPANY LIMITED

DATE OF REPORT: MARCH 15, 2017

NAME OF COMPANY AS SPECIFIED IN ITS MEMORANDUM:
THE HUB POWER COMPANY LIMITED

COMPANY'S REGISTERED OFFICE:
11TH FLOOR, OCEAN TOWER, BLOCK 9, MAIN CLIFTON ROAD, KARACHI

CONTACT INFORMATION:
SHAMSUL ISLAM, COMPANY SECRETARY
TEL # +92 21 35874677-86

Disclosure of inside information by listed company in terms of section 15D(1).

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SIGNATURES

In case of a company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

Shamsul Islam

Company Secretary