HUSEIN INDUSTRIES LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 66th Annual General Meeting of the Shareholders of the Husein Industries Limited will be held on **26thOctober, 2019** at **12:45 pm** at the Company's Registered Office at Plot. No.HT-8, Landhi Industrial & Trading Estate, Landhi, Karachi to transact the following business.

ORDINARY BUSINESS:

1. To confirm the minutes of the 65th Annual General Meeting on 27th November, 2018.
2. To receive, consider and adopt the Financial Statement of the Company for the year ended 30th June, 2019 together with the Directors ad Auditor's Report thereon.
3. To appoint Auditors and fix their remuneration for the year ended 30th June, 2019. M/S ReandaHaroonZakaria& Co., Chartered Accountants, retire and offer themselves for reappointment.

SPECIAL BUSINESS:

Resolved that the consent of the Members of the Company is hereby accorded for the sale of full leasehold interest in all that peace and parcel of land (with Buildings, Constructions and appurtenances thereof):

a) Land bearing No. MauzaFeroz, Tehsil and District Sheikhupura. Measuring 295.85 kanals.

b) Plant & Machinery at HT-8, Landhi Industrial Area, Karachi.

(Herein after referred to as the properties) to purchaser at such monetary consideration as approved by the Board in their meeting held on October 3, 2019 and in such manner on in such terms and conditions as the Board may deem fit and appropriate.

4) "Further resolved that the company is hereby authorized, subject to compliance of corporate and regulatory requirements (to the extent applicable) and in accordance with the legal and procedural formalities enter into deeds of conveyance / sale for purpose of the transfer of the title to the properties in the name of the intended buyers.

5) Further resolved that Mr. Husein Jamal, CEO and Mr. Muhammad Anwar Kaludi, CFO are hereby jointly authorized and empowered to negotiate and to sale the properties for and on behalf of the company to the prospective buyers and complete legal formalities to be affected by the aforesaid resolution and to performed all such act duly authorized by the board in their meeting held on February 13, 2018 with regard to sale of properties.

6) Further resolved that Mr. Husein Jamal, CEO and Mr. Muhammad Anwar Kaludi, Company Secretary be and are hereby authorized severally authorized to make the necessary disclosers and notification to the Securities & Exchange Commission of Pakistan and the Stock Exchange based on these resolutions and to provide certified true copies of these resolutions to whomever it may concern.

7) Further resolved that the board be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by the SECP without the need of any other further approval of shareholders.

OTHER BUSINESS:

To transact any other business as may be placed before the Meeting with the permission of the Chair.

STATEMENT UNDER SECTION 134(3)

i. To Sale or Rent the aforementioned Company Assets to meet the Company's financing needs.

ii. No Director of the Company has any interest directly or indirectly from the above Sale except to the extent of their shareholding.

Karachi, 3rdOctober, 2019

By Order of the Board

Muhammad Anwar Kaludi
Company Secretary

NOTES:

1. The Registrar of Members of the Company will remain closed from 20/10/2019 to 26/10/2019 (both days inclusive) Transfer received in order at the office of our Share Registrar M/s. C & K Management Associates (Pvt.) Limited, 404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75330 at the close of business on 19th October, 2019 will be treated in time.
2. A Member entitled to attend, speak and vote at this Annual General Meeting is entitled to appoint another member as a proxy to attend, speak and vote instead of him/her. Proxies in order to be valid, must be signed across a Rupees Five revenue stamp and should be deposited at the office of the share registrar not less than 48 hours before the meeting. Form of proxy is enclosed.
3. Shareholders are requested to notify the office of the share registrar of any change in their addresses immediately. The Shareholders claiming exemption from Zakat are required to file their Declaration with our Share Registrar.
4. SECP through its notification SRO 787(1)2014 Dated September 8 2014, has allowed the circulation of Audited Financial Statements along with the Notice of Annual General Meeting to the Members of the Company through email. Therefore, all members who wish to receive the soft copy of Annual report or copies of proposed amended Memorandum & Articles of Association are requested to send their email addresses. The company shall, however, provide the hard copy of the Audited Financial Statements of the Company to its Shareholders on request, free of cost, within seven days of receipt of such request. The Company shall placed the Financial Statements and reports on the Company website: www.husein.com at least (21) days prior to the date of the Annual General Meeting in terms of SRO 634(1)/2014 dated July 10, 2014 issued by the SECP, along with other material information/ documents forming part of Notice.
5. Central Depository Company account holders will further have to follow the under mentioned guidelines as laid down in circular 1 dated 26TH January, 2000 issued by the Securities and Exchange Commission of Pakistan.

A. For Attending the Meeting:

1. In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his / her Original Computerized National Identity Card (CNIC) or original passport at the time of attending the Meeting.
2. In case of corporate entity, the Board of Directors resolution/ power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

B. For appointing proxies:

1. In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations shall submit the proxy form as per the above requirements.
2. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
3. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
4. The proxy shall produce his / her original CNIC or original passport at the time of the Meeting.
5. In case of corporate entity, the board of directors' resolution/ power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

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