



Husein Sugar Mills Limited

HEAD OFFICE: 30-A/E-1, Old FCC, Gulberg III, Lahore. Ph: 0092-42-35762089-90, 35878153
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Ref: HSM/CFIJ-16/PSX/3

Dated: July 27, 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2016

We have to inform you that Board of Directors of our Company in its meeting held on **Wednesday, July 27, 2016, at 11:30 A.M.**, at the Registered Office of the Company at 30-A/E-I, Old FCC, Gulberg-III, Lahore, has recommended the following:

- | | |
|--------------------------|-----|
| (i) <u>Cash Dividend</u> | Nil |
| (ii) <u>Bonus Issue</u> | Nil |
| (iii) <u>Right Issue</u> | Nil |

The financial results of the company for the nine months period ended June 30, 2016 are annexed herewith.

We will be sending 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited

AHMED ALI TARIQ
CHAIRMAN/DIRECTOR





HUSEIN SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2016

	NINE MONTHS ENDED		QUARTER ENDED	
	30.06.2016	30.06.2015	30.06.2016	30.06.2015
	Rupees			
Sales	2,937,701,935	1,968,755,399	788,009,532	88,288,102
Cost of Sales	(2,675,218,415)	(2,074,485,696)	(763,486,617)	(83,032,679)
Gross Profit/(Loss)	262,483,520	(105,730,297)	24,522,915	5,255,423
Distribution Cost	(12,315,224)	(10,784,137)	(3,108,595)	(1,090,996)
Administrative Expenses	(115,356,601)	(108,993,446)	(34,091,624)	(33,580,004)
Other Operating Expenses	(8,316,402)	(1,261,347)	(1,074,927)	(92,454)
	(135,988,227)	(121,038,930)	(38,275,146)	(34,763,454)
	126,495,293	(226,769,227)	(13,752,231)	(29,508,031)
Other Income	73,542,710	18,809,655	41,591,208	227,714
Profit/(Loss) from Operations	200,038,003	(207,959,572)	27,838,977	(29,280,317)
Finance Cost	(45,385,578)	(40,965,463)	(10,401,298)	(8,401,709)
Profit/(Loss) before Taxation	154,652,424	(248,925,036)	17,437,678	(37,682,026)
Taxation	49,622,981	(20,000,000)	7,224,235	(20,000,000)
Profit/(Loss) after Taxation	204,275,405	(268,925,036)	24,661,913	(57,682,026)
Earnings / (Loss) per share – Basic & diluted	12.02	(15.82)	1.45	(3.39)

[Signature]

Chief Financial Officer