

Ibrahim

D R O U P IBRAHIM FIBRES LIMITED

**FORM-7**

The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Dt: 25-02-2009

Subject: **Financial Results For The 2nd Quarter/Half Year Ended 31-12-2008**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on 25-02-2009 at 03:00 P.M. at 15, Club Road, Faisalabad has approved the financial results of the Company.

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	:	NIL

The financial results of the Company are as follows :-

	Quarter Ended December 31,		Half Year Ended December 31,	
	2008	2007	2008	2007
	Rupees	Rupees	Rupees	Rupees
Sales - net	4,308,119,945	6,226,503,880	10,367,185,491	10,419,164,343
Cost of goods sold	4,129,944,622	4,664,710,712	9,637,246,391	9,398,020,129
Gross profit	178,175,323	561,793,168	719,939,100	1,021,144,214
Selling and distribution expenses	27,353,233	34,610,545	61,266,276	73,957,861
Administrative expenses	101,753,109	74,764,586	184,352,583	177,398,026
Other operating expenses	(15,216,850)	15,332,657	69,217	21,556,078
Finance cost	422,053,625	217,011,264	669,204,876	443,706,441
	535,943,117	341,719,052	914,892,952	716,618,406
	(357,767,794)	220,074,116	(194,953,862)	304,525,806
Other operating Income	12,704,575	13,197,282	32,919,357	23,556,713
	(345,063,219)	233,271,398	(162,034,495)	328,082,519
Share of profit of associate - net	389,798,000	442,402,000	763,844,000	685,432,000
Profit before taxation	44,734,781	676,673,398	591,809,505	1,213,514,519
Provision for taxation	(77,720,674)	71,565,870	22,672,788	203,524,587
Profit for the period	122,455,455	604,107,528	569,136,717	1,009,989,932
Earnings per share - Basic	0.39	1.95	1.83	3.25

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY