Ibrahim
GROUP

IBRAHIM FIBRES LIMITED

FORM-7
Ref. No: IFL/PSX/356/16
Date: 25-10-2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **Financial Results For The 1st Quarter Ended 30-09-2016**

Dear Sir,

We are to inform you that the Board of Directors of the Company in their meeting held on 25-10-2016 at 02:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company for the 1st quarter ended on September 30, 2016.

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	:	NIL

The financial results of the Company are as follows:-

	For the Quarter Ended Sep. 30, 2016 Rupees	For the Quarter Ended Sep. 30, 2015 Rupees
Sales - net	9,254,570,057	7,476,554,591
Cost of goods sold	(8,785,963,482)	(7,580,755,741)
Gross profit / (loss)	468,606,575	(104,201,150)
Selling and distribution expenses	(66,006,230)	(62,994,857)
Administrative expenses	(166,307,705)	(157,135,868)
Other Operating Expenses	(5,557,283)	-
Finance cost	(185,889,136)	(287,306,926)
	(423,760,354)	(507,437,651)
	44,846,221	(611,638,801)
Other income	8,264,300	10,596,589
	53,110,521	(601,042,212)
Share of profit of associate	654,821,000	548,443,000
Profit / (Loss) before taxation	707,931,521	(52,599,212)
(Provision for) / Reversal of taxation	(191,350,407)	48,467,898
Profit / (Loss) for the period	516,581,114	(4,131,314)
Earnings per share - Basic and Diluted	1.66	(0.01)

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate holders of the Exchange.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary

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