



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results For The 2nd Quarter/Half Year Ended 31-12-2016

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 20-02-2017 at 04:00 P.M. at 1 - Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL

The financial results of the Company are as follows:-

	Quarter ended December 31,		Half year ended December 31,	
	2016	2015	2016	2015
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales – net	10,611,926,209	7,921,153,392	19,866,496,266	15,397,707,983
Cost of goods sold	(9,904,978,976)	(8,029,525,405)	(18,690,942,458)	(15,610,281,146)
Gross profit / (loss)	706,947,233	(108,372,013)	1,175,553,808	(212,573,163)
Selling and distribution expenses	(66,788,634)	(66,921,533)	(132,794,864)	(129,916,390)
Administrative expenses	(182,694,851)	(171,575,388)	(349,002,556)	(328,711,256)
Other operating expenses	(15,629,539)	(3,536,898)	(21,186,822)	(3,536,898)
Finance cost	(172,658,609)	(233,422,250)	(358,547,745)	(520,729,176)
	(437,771,633)	(475,456,069)	(861,531,987)	(982,893,720)
	269,175,600	(583,828,082)	314,021,821	(1,195,466,883)
Other income	5,797,517,484	9,845,895	5,805,781,784	20,442,484
	6,066,693,084	(573,982,187)	6,119,803,605	(1,175,024,399)
Share of profit of associate	626,343,000	766,551,000	1,281,164,000	1,314,994,000
Profit before taxation	6,693,036,084	192,568,813	7,400,967,605	139,969,601
Reversal of / (provision for) taxation	1,171,042,547	(344,474)	979,692,140	48,123,424
Profit for the period	7,864,078,631	192,224,339	8,380,659,745	188,093,025
Earnings per share - Basic and Diluted	25.33	0.62	26.99	0.61

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary
Encl: As above.