



FORM-3

Ref. No: IFL/PSX/113/18

Date: 17/09/2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2018**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 17-09-2018 at 04:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

- (i) CASH DIVIDEND
A final Cash Dividend for the year ended 30-06-2018 at Rs.1.5/=per share i.e. 15%
- (ii) BONUS SHARES : NIL
- (iii) RIGHT SHARES : NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION : NIL
- (v) ANY OTHER PRICE- SENSITIVE INFORMATION : NIL

The financial results of the Company are as follows:-

	For the year ended June 30, 2018 <u>Rupees</u>	For the year ended June 30, 2017 <u>Rupees</u>
Sales - net	53,886,574,437	39,910,714,612
Cost of goods sold	(49,390,634,390)	(37,485,488,926)
Gross profit	4,495,940,047	2,425,225,686
Selling and distribution expenses	(334,174,091)	(279,787,806)
Administrative expenses	(717,047,912)	(701,464,610)
Other operating expenses	(176,627,782)	(83,166,723)
Finance cost	(386,786,162)	(693,390,377)
	(1,614,635,947)	(1,757,809,516)
	2,881,304,100	667,416,170
Other income	41,440,917	5,875,838,361
	2,922,745,017	6,543,254,531
Share of profit of associate	-	1,281,164,000
Profit before taxation	2,922,745,017	7,824,418,531
(Provision for) /reversal of Taxation	(816,055,169)	655,211,021
Profit for the year	2,106,689,848	8,479,629,552
Earnings per share - Basic and Diluted	6.78	27.31



The Annual General Meeting of the Company will be held on 25-10-2018 at 11:00 A.M. at Pearl-Continental Hotel, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 17-10-2018.

The Share Transfer Books of the Company will be closed from 18-10-2018 to 25-10-2018 (both days inclusive) to determine the names of members entitled to attend the meeting. Transfers received at M/s Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi, the Registrar and Shares Registration Office of the Company at the close of business on 17-10-2018 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,

For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY