



FORM-7

Ref. No: IFL/PSX/044/19

Date: 26/04/2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: **Financial Results For The 3rd Quarter Ended 31-03-2019**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 26-04-2019 at 04:00 P.M. at 1 - Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL

The financial results of the Company are as follows:-

	Quarter ended March 31,		Nine months ended March 31,	
	2019	2018	2019	2018
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - net	17,458,034,836	13,765,103,297	49,208,336,758	37,728,013,474
Cost of goods sold	(16,986,415,065)	(12,560,765,131)	(46,615,568,192)	(34,700,753,585)
Gross profit	471,619,771	1,204,338,166	2,592,768,566	3,027,259,889
Selling and distribution expenses	(90,876,689)	(89,508,230)	(258,930,149)	(244,524,464)
Administrative expenses	(200,035,441)	(191,126,925)	(561,595,178)	(543,857,023)
Other operating expenses	(3,575,461)	(50,662,736)	(91,880,535)	(125,850,715)
Finance cost	(186,238,205)	(93,535,477)	(429,803,135)	(315,338,553)
	(480,725,796)	(424,833,368)	(1,342,208,997)	(1,229,570,755)
	(9,106,025)	779,504,798	1,250,559,569	1,797,689,134
Other income	(2,468,460)	9,580,000	55,676,890	30,021,899
(Loss) / Profit before taxation	(11,574,485)	789,084,798	1,306,236,459	1,827,711,033
(provision for) / reversal of taxation	(187,177,282)	234,971,061	(716,805,611)	(388,534,236)
(Loss) / Profit for the period	(198,751,767)	1,024,055,859	589,430,848	1,439,176,797
Earnings per share - Basic and Diluted	(0.64)	3.30	1.90	4.63

The Quarterly Report of the Company for the period ended 31-03-2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited

M. Talib

Company Secretary
Encl: As above.