Ibrahim
GROUP IBRAHIM FIBRES LIMITED

FORM-7
Ref. No: IFL/PSX/029/2023
Date   : April 18, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **Financial Results for the 1st Quarter ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on April 18, 2023 at 11:30 A.M. at 1-Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	**CASH DIVIDEND**	:	NIL
(ii)	**BONUS SHARES**	:	NIL
(iii)	**RIGHT SHARES**	:	NIL
(iv)	**ANY OTHER ENTITLEMENT/CORPORATE ACTION**	:	NIL
(v)	**ANY OTHER PRICE- SENSITIVE INFORMATION**	:	NIL

The financial results of the Company are as follows:-

	For the Quarter Ended March 31, 2023 Rupees	For the Quarter Ended March 31, 2022 Rupees
Sales - net	29,715,756,333	30,660,459,057
Cost of goods sold	(26,301,812,514)	(24,444,134,363)
Gross profit	3,413,943,819	6,216,324,694
Selling and distribution expenses	(169,166,794)	(115,271,272)
Administrative expenses	(534,264,978)	(388,465,905)
Other Operating Expenses	(179,771,403)	(392,638,557)
Finance cost	(243,371,459)	(92,877,871)
	(1,126,574,634)	(989,253,605)
	2,287,369,185	5,227,071,089
Other income	16,533,162	24,016,147
Profit / (Loss) before taxation	2,303,902,347	5,251,087,236
Provision for taxation	(417,248,991)	(1,632,572,123)
Profit / (Loss) for the period	1,886,653,356	3,618,515,113
Earnings per share - Basic and Diluted	6.08	11.65

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary

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