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FORM-3
Ref. No: IFL/PSX/025/2025
Date: April 22, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results For The Quarter Ended March 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 22, 2025 at 11:30 A.M. at 1-Ahmed Block, New Garden Town, Lahore, has approved the financial results of the Company.

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	:	NIL

The financial statements of the Company are attached as **'Annexure A'**.

The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within 30 days of close of 1st quarter.

Yours Sincerely,

For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY

IBRAHIM FIBRES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at March 31, 2025

Annexure-A (1)

	Note	Unaudited March 31, 2025 Rupees	Audited December 31, 2024 Rupees
NON - CURRENT ASSETS			
Property, plant and equipment	3	38,114,849,468	37,856,235,018
Intangible assets		125,837,502	132,194,573
Long term loans		123,471,951	111,941,381
Long term deposits		13,559,118	13,290,811
		38,377,718,039	38,113,661,783
CURRENT ASSETS			
Stores, spare parts and loose tools		10,228,507,423	9,923,397,287
Stock in trade		23,667,350,989	23,778,029,135
Trade debts		3,141,629,923	3,392,430,618
Advance income tax		3,481,410,388	3,032,624,092
Loans and advances		1,027,738,992	328,525,565
Prepayments and other receivables		560,150,420	840,762,757
Refunds due from Government		8,117,524,943	8,774,478,678
Cash and bank balances		99,399,769	87,910,372
		50,323,712,847	50,158,158,504
CURRENT LIABILITIES			
Trade and other payables		5,067,318,691	4,676,827,241
Mark up / interest payable		271,920,176	382,398,979
Short term bank borrowings		7,366,712,364	8,623,341,527
Current portion of non - current liabilities		1,244,730,829	1,243,936,017
Unclaimed dividend		27,071,797	27,075,478
Levy payable		-	153,766,875
Provision for taxation - income tax		5,499,210,093	4,813,375,620
		19,476,963,950	19,920,721,737
Working capital		30,846,748,897	30,237,436,767
Total capital employed		69,224,466,936	68,351,098,550
NON - CURRENT LIABILITIES			
Long term financing		3,080,012,753	3,182,481,833
Deferred taxation		5,730,486,534	5,872,208,350
Other deferred liabilities	4	2,489,362,397	2,448,067,013
		11,299,861,684	11,502,757,196
CONTINGENCIES AND COMMITMENTS	5	-	-
Net worth		57,924,605,252	56,848,341,354
Represented by:			
SHARE CAPITAL AND RESERVES			
Share capital		3,105,069,950	3,105,069,950
Capital reserves		1,072,017,550	1,072,017,550
Revenue reserves		53,747,517,752	52,671,253,854
		57,924,605,252	56,848,341,354

The annexed notes form an integral part of these condensed interim financial statements.

Ibrahim Fibres Limited

IFL

IBRAHIM FIBRES LIMITED **Annexure-A (2)**

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

For the Quarter Ended March 31, 2025

	Note	2025 Rupees	2024 Rupees
Sales - net		27,721,482,604	33,772,237,984
Cost of goods sold	6	(24,630,664,223)	(31,571,326,771)
Gross profit		3,090,818,381	2,200,911,213
Selling and distribution expenses		(187,565,073)	(201,845,586)
Administrative expenses		(617,081,298)	(555,894,453)
Other operating expenses		(554,240,799)	(70,818,205)
Finance cost		(286,921,306)	(592,353,206)
		(1,645,808,476)	(1,420,911,450)
		1,445,009,905	779,999,763
Other income		21,599,775	10,380,499
Profit before levy and taxation		1,466,609,680	790,380,262
Levy		-	(118,128,299)
Profit before taxation		1,466,609,680	672,251,963
Provision for taxation		(390,345,782)	(309,793,360)
Profit for the period		1,076,263,898	362,458,603
Earnings per share - Basic and Diluted		3.47	1.17

The annexed notes form an integral part of these condensed interim financial statements.

IBRAHIM FIBRES LIMITED **Annexure-A (3)**

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the Quarter Ended March 31, 2025

	2025 Rupees	2024 Rupees
Profit for the period	1,076,263,898	362,458,603
Other comprehensive income for the period	-	-
Total comprehensive income for the period	1,076,263,898	362,458,603

The annexed notes form an integral part of these condensed interim financial statements.

Ibrahim Fibres Limited
IFL

IBRAHIM FIBRES LIMITED **Annexure-A (4)**

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the Quarter Ended March 31, 2025

	Share Capital	Capital Reserves		Revenue Reserves		Total
		Share premium	Merger reserve	General reserve	Unappropriated profit	
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Balance as at January 01, 2024	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	46,383,036,000	54,649,796,599
Total comprehensive income for the period						
Profit for the period	-	-	-	-	362,458,603	362,458,603
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	362,458,603	362,458,603
Balance as at March 31, 2024	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	46,745,494,603	55,012,255,202
Total comprehensive income for the period						
Profit for the period	-	-	-	-	1,997,657,569	1,997,657,569
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of staff retirement gratuity	-	-	-	-	(264,871,176)	(264,871,176)
Deferred tax	-	-	-	-	103,299,759	103,299,759
					(161,571,417)	(161,571,417)
	-	-	-	-	1,836,086,152	1,836,086,152
Balance as at December 31, 2024	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	48,581,580,755	56,848,341,354
Total comprehensive income for the period						
Profit for the period	-	-	-	-	1,076,263,898	1,076,263,898
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	1,076,263,898	1,076,263,898
Balance as at March 31, 2025	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	49,657,844,653	57,924,605,252

The annexed notes form an integral part of these condensed interim financial statements.

Ibrahim Fibres Limited IFL

IBRAHIM FIBRES LIMITED **Annexure-A (5)**

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)

For the Quarter Ended March 31, 2025

	Note	2025 Rupees	2024 Rupees
a) Cash flows from operating activities			
Operating cash flows before working capital changes	7	3,172,825,199	2,427,808,155
Changes in working capital			
(Increase) / decrease in current assets			
Stores, spare parts and loose tools		(305,110,136)	(87,781,489)
Stock in trade		110,678,146	3,589,495,707
Trade debts		250,800,695	(10,410,144)
Loans and advances		(697,446,762)	(2,020,043,341)
Prepayments and other receivables		280,640,900	(13,150,603)
Refunds due from Government		219,985,543	500,146,833
Increase in current liabilities			
Trade and other payables		385,564,119	2,129,021,272
		245,112,505	4,087,278,235
Cash generated from operations		3,417,937,704	6,515,086,390
Long term loans - net		(13,297,235)	3,753,466
Finance cost paid		(397,400,109)	(936,132,156)
Levy and Income tax paid - net		(448,786,296)	(340,107,605)
Staff retirement gratuity paid		(19,671,652)	(44,817,409)
Net cash from operating activities		2,538,782,412	5,197,782,686
b) Cash flows from investing activities			
Additions in:			
Property, plant and equipment		(1,154,606,622)	(244,506,116)
Intangible assets		(5,106,016)	(11,112,221)
Proceeds from disposal of property, plant and equipment		22,751,703	8,273,344
Long term deposits		(268,307)	-
Profit on deposits		349,817	1,257,249
Net cash used in investing activities		(1,136,879,425)	(246,087,744)
c) Cash flows from financing activities			
Repayment of long term financing		(133,780,746)	(100,365,158)
Dividend paid		(3,681)	-
Net cash used in financing activities		(133,784,427)	(100,365,158)
Net increase in cash and cash equivalents (a+b+c)		1,268,118,560	4,851,329,784
Cash and cash equivalents at the beginning of the period		(8,535,431,155)	(9,921,215,886)
Cash and cash equivalents at the end of the period	8	(7,267,312,595)	(5,069,886,102)

The annexed notes form an integral part of these condensed interim financial statements.

Ibrahim Fibres Limited IFL