



ICC Textiles Limited

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Ref: 8654/

November 1, 2013

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building
 Stock Exchange Road
 Karachi

SUBJECT: Financial Results for 1st Quarter ended September 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, October 31, 2013 at 3:30 p.m. and adjourned on Friday, November 1, 2013 at 3:30 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 1st Quarter Accounts for the period ended September 30, 2013.

The financial results of the Company for the 1st quarter ended September 30, 2013 are as follows:

	Unaudited Jul-Sep 2013 Rupees	Unaudited Jul-Sep 2012 Rupees
-Sales	405,403,435	359,232,850
-Cost of Sales	413,278,587	361,850,432
-Gross Profit / (Loss)	(7,875,152)	(2,617,582)
-Operating Expenses		
Distribution cost	3,848,134	3,952,842
Administrative	8,881,964	7,629,915
Other operating expenses	204,109	199,486
	12,934,207	11,782,243
	(20,809,359)	(14,399,825)
Other Operating Income	17,780,332	17,334,576
Operating Profit /(Loss)	(3,029,027)	2,934,751
Finance Cost	16,145,500	21,204,933
-Loss Before Taxation	(19,174,527)	(18,270,182)
-Taxation	247,766	(24,492)
-Loss After Taxation	(19,422,293)	(18,245,690)
-Loss per Share - Basic and Diluted	(0.65)	(0.61)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
 For ICC Textiles Limited

USMAN HAQ
 Company Secretary