

ICC Textiles Limited



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

Ref: 8654/ 19457

October 09, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 09, 2015 at 03:00 p.m. at registered office, 242-A, Anand Road, Upper Mall, has recommended Nil dividend for the year ended June 30, 2015. The financial results of the company are as follows:

	2015 (Rupees)	2014 (Rupees)
Sales	540,947,637	1,234,768,403
Cost of Sales	(659,105,601)	(1,303,684,051)
Gross Loss	(118,157,964)	(68,915,648)
Operating Expenses:		
- Distribution Cost	(10,330,726)	(16,193,690)
- Administrative Expenses	(36,321,687)	(35,600,834)
- Other Operating Expenses	(784,075)	(786,124)
	(47,436,488)	(52,580,648)
Operating Loss	(165,594,452)	(121,496,296)
Other Income	152,558,822	106,995,445
Operating Loss	(13,035,630)	(14,500,851)
Finance Cost	(62,866,923)	(65,575,619)
Loss before Taxation	(75,902,553)	(80,076,470)
Taxation	11,937,791	6,675,018
Loss after Taxation for the year	(63,964,762)	(73,401,452)



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The share Transfer Books of the Company will be closed from 22-10-2015 to 31-10-2015 (both days inclusive), Transfers received at the Registered Office, 242-A, Anand Road, Upper Mall, Lahore at the close of business 21-10-2015 will be treated in time for the purpose to transfers.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully
for **ICC Textiles Limited**


SOHAIL ASHRAF
Company Secretary

Factory: 32 - KM; MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE : (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.