

ICC Textiles Limited



242 - A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

Ref: 8654/19590

January 6, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, January 6, 2018 at 03:00 p.m. at registered office, 242-A, Anand Road, Upper Mall, has recommended Nil dividend for the year ended June 30, 2017. The financial results of the company are as follows:

	2017 Rupees	2016 Rupees
Revenue	31,883,191	443,604,149
Direct Cost	(88,644,926)	(574,237,873)
Gross Loss	(56,761,735)	(130,633,724)
Distribution Cost	(2,529,582)	(4,705,792)
Administrative Expenses	(31,395,863)	(34,771,153)
Other Expenses	(1,689,395)	(46,007,762)
Other Income	40,090,301	51,232,992
Operating Loss	(52,286,274)	(164,885,439)
Finance Cost	(50,764,927)	(52,711,509)
Change in fair value of Investment Properties	100,452,810	-
Loss before Taxation	(2,598,391)	(217,596,948)
Taxation	7,336,899	6,533,578
Profit/(Loss) after Taxation for the year	4,738,508	(211,063,370)
Earning/(Loss) per shares - Basic and Diluted	(0.16)	(7.04)

Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE : (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.

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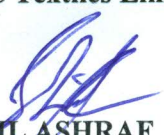
The Annual General Meeting of the company will be held on Saturday, January 27, 2018 at 10:30 a.m. at Company's registered office, 242-A, Anand Road, Upper Mall, Lahore.

The share Transfer Books of the Company will be closed from 19-01-2018 to 27-01-2018 (both days inclusive), Transfers received at the Registered Office, 242-A, Anand Road, Upper Mall, Lahore at the close of business 18-01-2018 will be treated in time for the purpose to transfers.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully
for **ICC Textiles Limited**


SOHAIL ASHRAF
Company Secretary

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