

ICC Textiles Limited

242 - A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Ref: 8654/19600
January 17, 2018

SUBJECT: **Financial Results for 1st Quarter ended September 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday January 17, 2018 at 2:00 p.m which was adjourned on Tuesday, January 16, 2018, at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 1st Quarter Accounts for the period ended September 30, 2017. The financial results of the Company for the 1st quarter ended September 30, 2017 are as follows:

	Jul-Sep, 2017 (Rupees)	Jul-Sep, 2016 (Rupees)
REVENUE	2,321,110	16,271,321
DIRECT COST	(3,145,973)	(37,341,768)
GROSS (LOSS)	(824,863)	(21,070,447)
DISTRIBUTION COST	(246,408)	(694,672)
ADMINISTRATION COST	(7,123,674)	(8,477,256)
OTHER EXPENSES	(191,922)	(191,738)
OTHER INCOME	2,654	9,296,103
OPERATING LOSS	(8,384,213)	(21,138,010)
FINANCE COST	(12,491,671)	(13,619,546)
LOSS BEFORE TAXATION	(20,875,884)	(34,757,556)
TAXATION	(398,628)	6,133,417
LOSS AFTER TAXATION FROM CONTINUING OPERATIONS	(21,274,512)	(28,624,139)
LOSS AFTER TAXATION FROM DISCONTINUED OPERATIONS	(2,705,820)	-
LOSS AFTER TAXATION	(23,980,332)	(28,624,139)
LOSS PER SHARE - BASIC AND DILUTED		
- LOSS PER SHARE FROM CONTINUING OPERATIONS	(0.71)	(0.95)
- LOSS PER SHARE FROM DISCONTINUED OPERATIONS	(0.09)	-
	(0.80)	(0.95)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
For ICC Textiles Limited

SOHAIL ASHRAF
Company Secretary

Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE : (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.