

ICC Textiles Limited



242 - A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

ICCT/8654/PSE/FORM-7/
April 30, 2018

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 p.m. on Monday, April 30, 2018 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2018. The financial results of the Company during this period are as follows:

	Jul-2017 to Mar-2018	Jul-2016 to Mar-2017	Jan-Mar 2018	Jan-Mar 2017
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
REVENUE	10,062,552	3,963,820	5,833,442	3,963,820
DIRECT COST	(10,213,747)	-	(3,743,772)	-
GROSS LOSS	(151,195)	3,963,820	2,089,670	3,963,820
OPERATING EXPENSES:				
- DISTRIBUTION COST	(429,756)	-	(47,640)	-
- ADMINISTRATIVE EXPENSES	(18,921,881)	(237,829)	(6,078,220)	(237,829)
- OTHER OPERATING EXPENSES	(630,831)	-	(203,743)	-
	(19,982,468)	(237,829)	(6,329,603)	(237,829)
OPERATING LOSS	(20,133,663)	3,725,991	(4,239,933)	3,725,991
OTHER INCOME	222,735	-	220,081	-
OPERATING LOSS	(19,910,928)	3,725,991	(4,019,852)	3,725,991
CHANGE IN FAIR VALUE OF INVESTMENT PROPERTY	48,501,126	-	-	-
PROFIT/(LOSS) BEFORE TAXATION	28,590,198	3,725,991	(4,019,852)	3,725,991
TAXATION	1,514,727	909,300	1,180,900	909,300
PROFIT / (LOSS) AFTER TAXATION				
CONTINUING OPERATIONS	27,075,471	2,816,691	(5,200,752)	2,816,691
PROFIT / (LOSS) AFTER TAXATION				
DISCONTINUED OPERATIONS	(40,211,401)	(71,578,750)	(21,061,609)	(32,992,755)
PROFIT / (LOSS) AFTER TAXATION	(13,135,930)	(68,762,059)	(26,262,361)	(30,176,064)
LOSS PER SHARE - BASIC AND DILUTED:				
PROFIT/(LOSS) PER SHARE -				
CONTINUING OPERATIONS	0.90	0.09	(0.17)	0.09
LOSS PER SHARE -				
DISCONTINUED OPERATIONS	(1.34)	(2.39)	(0.70)	(1.10)
	(0.44)	(2.30)	(0.87)	(1.01)

Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE : (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD • EMCO INDUSTRIES LTD.



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We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for **ICC TEXTILES LIMITED**

SOHAIL ASHRAF
Company Secretary

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