

ICC Textiles Limited



242 - A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

Ref: 8654/

November 6, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, November 6, 2018 at 03:00 p.m. at registered office, 242-A, Anand Road, Upper Mall, has recommended Nil dividend for the year ended June 30, 2018. The financial results of the company are as follows:

	2018 Rupees	2017 Rupees
REVENUE	15,363,305	9,909,550
DIRECT COST	(12,157,314)	-
GROSS PROFIT	3,205,991	9,909,550
OPERATING EXPENSES:		
DISTRIBUTION COST	(369,201)	-
ADMINISTRATIVE EXPENSES	(25,816,437)	(594,573)
OTHER EXPENSES	(866,908)	-
	(27,052,546)	(594,573)
	(23,846,555)	9,314,977
OTHER INCOME	3,052	-
OPERATING LOSS / PROFIT	(23,843,503)	9,314,977
FINANCE COST	(49,638,352)	(21,152,053)
CHANGES IN FAIR VALUE OF INVESTMENT PROPERTIES	90,251,125	100,452,810
PROFIT BEFORE TAXATION	16,769,270	88,615,734
TAXATION FOR THE YEAR	(2,947,826)	(2,273,251)
PROFIT AFTER TAXATION FOR THE YEAR FROM CONTINUING OPERATIONS	13,821,444	86,342,483
PROFIT / (LOSS) AFTER TAXATION FOR THE YEAR FROM DISCONTINUED OPERATIONS	2,212,151	(81,603,975)
PROFIT AFTER TAXATION FOR THE YEAR	16,033,595	4,738,508

Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE : (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.



ICC Textiles Limited

242 - A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

EARNING/(LOSS) PER SHARE - BASIC AND DILUTED

- FROM CONTINUING OPERATIONS	0.46	2.88
- FROM DISCONTINUED OPERATIONS	0.07	(2.72)
- TOTAL	0.53	0.16

The Annual General Meeting of the company will be held on Tuesday, November 27, 2018 at 10:30 a.m. at Company's registered office, 242-A, Anand Road, Upper Mall, Lahore.

The share Transfer Books of the Company will be closed from 19-11-2018 to 27-11-2018 (both days inclusive), Transfers received at the Registered Office, 242-A, Anand Road, Upper Mall, Lahore at the close of business 18-11-2018 will be treated in time for the purpose to transfers.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully
for ICC Textiles Limited

SHAHID ALI AHMAD
Company Secretary

Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE : (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. ● THE IMPERIAL ELECTRIC CO. (PVT) LTD. ● EMCO INDUSTRIES LTD.