



ICC Textiles Limited

242-A, ANAND ROAD, UPPER MALL, P.O. BOX. 1280 LAHORE - 54000, PAKISTAN
TEL: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

Ref: 8654/

October 04, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 04, 2014 at 03:00 p.m. at registered office, 242-A, Anand Road, Upper Mall, has recommended Nil dividend for the year ended June 30, 2014. The financial results of the company are as follows:

	June 30, 2014 (Rupees)	June 30, 2013 (Rupees)
Sales	1,234,768,403	1,728,458,722
Cost of Sales	(1,303,684,051)	(1,723,664,359)
Gross (Loss)/Profit	(68,915,648)	4,794,363
Operating Expenses:		
- Distribution Cost	(16,193,690)	(15,683,202)
- Administrative Expenses	(35,600,834)	(30,942,591)
- Other Operating Expenses	(786,124)	(775,298)
	(52,580,648)	(47,401,091)
Operating Loss	(121,496,296)	(42,606,728)
Other Income	106,995,445	121,895,249
Operating (Loss)/Profit before Finance Cost	(14,500,851)	79,288,521
Finance Cost	(65,575,619)	(75,047,915)
(Loss)/Profit before Taxation	(80,076,470)	4,240,606
Taxation	6,675,018	(1,257,091)
(Loss)/Profit after Taxation for the year	(73,401,452)	2,983,515
(Loss)/Earning per Share - Basic and Diluted	(2.45)	0.10

The Annual General Meeting of the company will be held on Friday, October 31, 2014 at 10:30 a.m. at Company's registered office, 242-A, Anand Road, Upper Mall, Lahore.

Factory: 32 - KM. MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TEL: (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT.) LTD. • EMCO INDUSTRIES LTD.