



ICC Textiles Limited

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
 TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

The General Manager
 Karachi Stock Exchange Ltd.,
 Stock Exchange Building,
 Karachi.

Ref: 8654/
 October 31, 2014

SUBJECT: Financial Results for 1st Quarter ended September 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, October 31, 2014 at 3:30 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 1st Quarter Accounts for the period ended September 30, 2014. The financial results of the Company for the 1st quarter ended September 30, 2014 are as follows:

	Jul-Sep, 2014 (Rupees)	Jul-Sep, 2013 (Rupees)
SALES	132,093,781	405,403,435
COST OF SALES	161,840,719	413,278,587
GROSS PROFIT/(LOSS)	(29,746,938)	(7,875,152)
OPERATING EXPENSES:		
- Distribution Cost	2,651,867	3,848,134
- Administrative	9,034,334	8,881,964
- Other Operating Expenses	211,244	204,109
	11,897,445	12,934,207
	(41,644,384)	(20,809,359)
OTHER OPERATING INCOME	7,608,262	17,780,332
OPERATING PROFIT / (LOSS)	(34,036,122)	(3,029,027)
FINANCE COST	16,727,954	16,145,500
LOSS BEFORE TAXATION	(50,764,076)	(19,174,527)
TAXATION	(1,942,653)	247,766
LOSS AFTER TAXATION	(48,821,423)	(19,422,293)
LOSS PER SHARE - BASIC AND DILUTED	(1.66)	(0.65)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
 For ICC Textiles Limited

USMAN HAQ
 Company Secretary