Akzo Nobel N.V.

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AkzoNobel
Tomorrow's Answers Today

Securities and Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Islamabad
Pakistan

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Off: I. I. Chundrigar Road
Karachi
Pakistan

The Secretary
Lahore Stock Exchange (Guarantee) Limited
Lahore Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal, P.O. Box: 1315
Lahore - 54000
Pakistan

Islamabad Stock Exchange (Guarantee) Limited
ISE Towers
55-B, Jinnah Avenue
Islamabad
Pakistan

12 June 2012

Dear Sirs,

We AkzoNobel N.V. ("AkzoNobel"), refer to the various earlier communications in connection with our intention to restructure our interest in ICI Pakistan Limited ("ICI Pakistan") which envisaged the separation of the Paints Business into a separate legal entity (Akzo Nobel Pakistan Limited) through a scheme of arrangement and thereafter to divest our entire shareholding in ICI Pakistan, representing 75.81% of the issued shares of ICI Pakistan, held by our wholly-owned subsidiary, ICI Omicron B.V. ("ICI Omicron").

Recently, you had been informed by ICI Pakistan that the scheme of arrangement had been sanctioned by the High Court of Sindh and had become operative with effect from 1 June 2012, and consequently the Paints Business is now carried on by Akzo Nobel Pakistan Limited. ICI Pakistan has already announced the Record Date (27 June 2012) for the purposes of determining the entitlements of its Members to shares of Akzo Nobel Pakistan Limited and to shares in the reduced capital of ICI Pakistan.

In the meantime, we have launched the process for the sale of our 75.81% shareholding in ICI Pakistan and a select number of domestic and international bidders have been qualified to carry out due diligence on ICI Pakistan.