



INVEST CAPITAL INVESTMENT BANK LIMITED

Invest Capital Investment Bank Limited Condensed Interim Profit and Loss Account (Un-audited) For the Nine months period ended March 31, 2017

	Nine Months ended March 31		Quarter ended March 31	
	2017	2016	2017	2016
--- Rupees in thousand ---				
Income				
Income from leasing operations	12,780	11,958	4,169	4,953
Operating lease rentals	1,914	13,286	-	1,018
Profit on musharakah investments	71	80	-	62
Income from finances	668	5,531	393	1,920
Income on deposits with banks	134	244	28	116
Income from joint ventures	8,273	10,264	1,992	3,000
Dividend income	1,991	2,760	1,400	1,776
Net gain on sale of marketable securities	12,130	3,102	3,299	(285)
Unrealized (loss) on investment in marketable securities - net	(1,416)	(11,400)	(2)	(4,083)
	<u>36,544</u>	<u>35,824</u>	<u>11,281</u>	<u>8,476</u>
Expenses				
Administrative and operating expenses	(23,862)	(22,660)	(7,962)	(6,697)
Financial charges	(21,777)	(23,851)	(11,838)	(6,805)
	<u>(45,639)</u>	<u>(46,511)</u>	<u>(19,801)</u>	<u>(13,502)</u>
	<u>(9,095)</u>	<u>(10,687)</u>	<u>(8,520)</u>	<u>(5,026)</u>
Waiver of financial charges	2,866	6,985	2,866	-
	<u>(6,230)</u>	<u>(3,702)</u>	<u>(5,654)</u>	<u>(5,026)</u>
Other income	7,925	4,833	5,435	3,853
	<u>1,694</u>	<u>1,131</u>	<u>(220)</u>	<u>(1,173)</u>
Provision (charged) / reversed on non-performing loans and write-offs				
Reversal / (provision) against:				
Finance lease receivable and rentals - net	3,215	(8,770)	2,171	(10,167)
Long term / short term musharakah finances	-	99	-	15
Long term / short term loans	982	11,238	100	11,163
Other receivables	(635)	2,309	(60)	2,294
Balances written off:				
Lease receivables	(4,175)	(5,430)	(13)	(194)
Other receivables	-	(50)	-	-
	<u>(614)</u>	<u>(605)</u>	<u>2,199</u>	<u>3,110</u>
Profit before taxation	<u>1,080</u>	<u>526</u>	<u>1,979</u>	<u>1,937</u>
Provision for taxation				
- For the period	(135)	(265)	(135)	(25)
- Prior period's	(81)	1,530	(81)	-
Profit for the period	<u>864</u>	<u>1,792</u>	<u>1,763</u>	<u>1,912</u>
Earnings per share - Basic and Diluted (Rupees)	0.00	0.01	0.01	0.01



Certified True Copy

Company Secretary

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