INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/ PSX/BOD/2018/1086
April 20, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

SUBJECT: Financial Results For The Quarter Ended March 31, 2018

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on April 20, 2018 at 11.00 am at the Head Office, Lahore recommended the following:

1.	**CASH DIVIDEND**	Nil
2.	**BONUS SHARES**	Nil
3.	**RIGHT SHARES**	Nil
4.	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	Nil
5.	**ANY OTHER PRICE-SENSITIVE INFORMATION**	Nil

The Board has approved the Un-Audited Financial Statements for the quarter ended March 31, 2018. The copy of financial results is enclosed. We will send you 200 copies of printed accounts shortly for distribution amongst the members of the Exchange.

Yours truly,

For Invest Capital Investment Bank Limited

M. Naim Ashraf
Company Secretary

Invest Capital Investment Bank Ltd.

INVEST CAPITAL INVESTMENT BANK LIMITED

Invest Capital Investment Bank Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the nine months period ended March 31, 2018

	Nine months ended March 31		Quarter ended March 31	
	2018	2017	2018	2017
	--- Rupees in thousand ---			
Income				
Income from leasing operations	13,449	12,780	4,362	4,169
Operating lease rentals	810	1,914	463	-
Profit on musharakah investments	22,710	71	508	-
Income from finances	2,619	668	1,389	393
Income on deposits with banks	553	134	91	28
Income from joint ventures	6,459	8,273	1,500	1,992
Dividend income	160	1,991	-	1,400
Net gain on sale of marketable securities	2,507	12,130	0	3,299
Unrealized (loss) on investment in marketable securities - net	-	(1,416)	-	(2)
	49,268	36,544	8,314	11,281
Expenses				
Administrative and operating expenses	(23,323)	(23,862)	(6,849)	(7,962)
Financial charges	(18,615)	(21,777)	(4,463)	(11,838)
	(41,938)	(45,639)	(11,312)	(19,801)
	7,330	(9,095)	(2,998)	(8,520)
Waiver of financial charges	19,142	2,866	(0)	2,866
	26,472	(6,230)	(2,998)	(5,654)
Other income	10,694	7,925	231	5,435
	37,166	1,694	(2,767)	(220)
Provision (charged) / reversed on non-performing loans and write-offs				
Reversal / (provision) against:				
Finance lease receivable and rentals - net	2,305	3,215	383	2,171
Long term / short term musharakah finances	20,407	-	(302)	-
Long term / short term loans	(3,015)	982	(1,899)	100
Other receivables	-	(635)	-	(60)
Balances written off:				
Lease receivables	(1,018)	(4,175)	(671)	(13)
Musharaka finance receivable	(39,328)	-	-	-
Other receivables	(3,775)	-	0	-
	(24,424)	(614)	(2,488)	2,199
Profit / (loss) before taxation	12,742	1,080	(5,255)	1,979
Provision for taxation				
- For the period	(601)	(135)	(200)	(135)
- Prior period's	(34)	(81)	(0)	(81)
Profit / (loss) for the period	12,107	864	(5,456)	1,763
Earnings / (loss) per share - Basic and Diluted (Rupees)	0.04	0.00	(0.02)	0.01

Certified True Copy

Company Secretary

Registered Office: A-603, 604, 6th Floor Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.
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