



ITTEHAD CHEMICALS LTD.

(A UNIT OF CHEMI GROUP OF INDUSTRIES)



ICL/SCY-3/99
April 25, 2012

FORM - 7
THROUGH FAX
021- 111 573 329

BY T.C.S
UNDER SEALED COVER

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS & 3RD QUARTER ENDED 31-03-2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 25th April, 2012 at 1:00 p.m. at the registered office of the Company, 39-Empress Road, Lahore, for consideration of 3rd Quarterly (un-audited) accounts of the Company for the Nine Months and Quarter ended on 31-03-2012, has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

	<u>NINE MONTHS ENDED</u>		<u>QUARTER ENDED</u>	
	<u>March 31, 2012</u>	<u>March 31, 2011</u>	<u>March 31, 2012</u>	<u>March 31, 2011</u>
	------(Rupees in thousand)-----			
Sales - net	2,684,549	2,323,230	982,207	725,398
Cost of sales	(2,339,937)	(1,848,687)	(834,316)	(613,062)
Gross profit	344,612	474,543	147,891	112,336
Selling and distribution expenses	(124,467)	(139,708)	(40,650)	(55,498)
General and administrative expenses	(83,673)	(80,696)	(26,340)	(28,934)
Other operating expenses	(463)	(7,941)	(113)	1,189
Other operating income	15,838	19,682	6,823	9,577
	(192,765)	(208,663)	(60,280)	(73,666)
Operating profit	151,847	265,880	87,611	38,670
Financial charges	(153,255)	(164,984)	(48,111)	(56,229)
(Loss) / profit before taxation	(1,408)	100,896	39,500	(17,559)
Taxation	1,691	(28,353)	(10,311)	7,284
Profit / (loss) after taxation	283	72,543	29,189	(10,275)
Earnings per share - basic and diluted (Rupees)	0.01	2.02	0.81	(0.29)

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CERTIFICATE # 9911864

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