ICL/KSE-112/14
September 08, 2014

FORM – 3
FAX NO. 021– 111 573 329

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI-74000

BY T.C.S
UNDER SEALED COVER

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on September 08, 2014 at 04:30 p.m. at the Registered Office of the Company, 39-Empress Road, Lahore, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2014 at **Rs. 1 per share i.e. 10%.**

FINANCIAL RESULTS

The financial results of the Company are as follows:-

	YEAR ENDED JUNE 30	
	2014	**2013**
	(RUPEES IN THOUSAND)	
Sales	4,103,853	4,278,107
Cost of sales	(3,290,826)	(3,412,772)
Gross profit	813,027	865,335
Selling and distribution expenses	(231,679)	(272,886)
General and administrative expenses	(163,506)	(138,039)
Other operating expenses	(22,770)	(23,196)
Other income	10,300	21,300
	(407,655)	(412,821)
Operating profit	405,372	452,514
Financial charges	(133,222)	(121,899)
Fair value gain on investment property	9,000	2,700
Profit before taxation	281,150	333,315
Taxation	(80,774)	(38,692)
Profit after taxation	200,376	294,623
		Restated
Earnings per share - basic and diluted (Rupees)	4.01	5.89

The Annual General Meeting of the Company, after your approval, will be held on **Friday, 31st October, 2014** at **11:30 A.M.** at the **registered office of the Company, 39- Empress Road, Lahore.**

The shares transfer books of the Company will remain closed from **25th October, 2014 to 31st October, 2014 (both days inclusive)**. Transfers received at the Share Registrar Office, M/s CORPLINK (PVT.) LIMITED, Wings Arcade, 1-K, Commercial, Model Town, Lahore, Telephone Numbers 042-35839182, 35887262, Fax No. 042-35869037 at the close of business on 24th October, 2014 will be treated in time for the purpose of entitlement of Cash Dividend to the transferees and for the purpose of attending and casting vote in the Annual General Meeting of the Company.

We will be sending you 200 copies of printed accounts of the Company for distribution amongst the members of the Exchange 21 days before the date of AGM.

A confirmatory copy under sealed cover follows by T. C. S.

Thanking You.

Yours truly,

For **Ittehad Chemicals Limited**

Abdul Mansoor Khan
Company Secretary