ITTEHAD CHEMICALS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

	Note	Quarter ended September 30, 2014	2013
		(Rupees in thousand)	
Sales - net		961,455	875,537
Cost of sales	12	(803,556)	(667,607)
Gross profit		157,899	207,930
Selling and distribution expenses		(68,427)	(47,449)
General and administrative expenses		(38,025)	(40,971)
Other operating expenses		(2,184)	(7,347)
Other operating income		5,336	5,790
		(103,300)	(89,977)
Operating profit		54,599	117,953
Financial charges		(34,405)	(27,989)
Profit before taxation		20,194	89,964
Taxation		(5,480)	(34,193)
Profit after taxation		14,714	55,771
			Restated
Earnings per share - basic anddiluted (Rupee)	13	0.29	1.12

The annexed notes from 1 to 16 form an integral part of these financial statements.

CHIEF EXECUTIVE **DIRECTOR**