



ITTEHAD CHEMICALS LIMITED

ICL/PSX-2526/20
September 18, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on September 18, 2020 at 11:00 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2020 at Rs. 1.00 per share i.e. 10 %.

BONUS SHARES

Nil

RIGHT SHARES

Nil

FINANCIAL RESULTS

The financial results of the Company are attached as per Annexure "A"

ANY OTHER PRICE SENSITIVE INFORMATION

Nil

BOOK CLOSURE

The shares transfer books of the Company will remain closed from **20th October, 2020 to 26th October, 2020 (both days inclusive)**. Transfers received at the Share Registrar Office, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 1st Floor, 7-Bank Square, The Mall, Lahore, Telephone Numbers 042-7235081-82 at the close of business on 19th October, 2020 will be treated in time for the purpose of entitlement of Cash Dividend to the transferees and for the purpose of attending and vote in the Annual General Meeting of the Company.



www.ittehadchemicals.com

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: + 92 42 3630 6586-88

Fax: + 92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: + 92 21 3452 7314-15 Fax: + 92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhupura, Pakistan. Tel: + 92 42 3795 0222-25 Fax: + 92 42 3795 0206



ITTEHAD CHEMICALS LIMITED

The Annual General Meeting of the Company will be held on **Monday, 26th October, 2020** at **11:00 a.m.** at the registered office of the Company, 39- Empress Road, Lahore.

Thanking you

Yours truly

For **Ittehad Chemicals Limited**

Abdul Mansoor Khan

Company Secretary

Encl: A.A

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.



ESYD
Ms Certification
No of Certificate 236



CERTIFICATE # 01013788



**ITTEHAD
GROUP**

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ITTEHAD CHEMICALS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

"Annexure – A"

	2020 (Rupees in thousand)	2019 (Rupees in thousand)
Sales	8,856,601	6,644,377
Cost of sales	<u>(7,674,958)</u>	<u>(5,265,491)</u>
Gross profit	1,181,643	1,378,886
Selling and distribution expenses	(501,041)	412,025
General and administrative expenses	(208,306)	(199,304)
Other operating expenses	(60,662)	(76,915)
Other income	84,398	65,389
	<u>(685,611)</u>	<u>(622,855)</u>
Operating profit	496,032	756,031
Financial charges	(480,180)	(255,668)
Fair value gain on investment property	61,875	4,725
Profit before taxation	77,727	505,088
Taxation	<u>(16,927)</u>	<u>(100,037)</u>
Profit after taxation	<u>60,800</u>	<u>405,051</u>
Earnings per share - Basic and diluted (Rupees)	<u>0.72</u>	<u>4.78</u>




Chief Financial Officer