ITTEHAD CHEMICALS LIMITED

ICL/PSX-419/22
April 21, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2022**

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on April 21, 2022 at 11:00 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has resolved the following:

A. CASH DIVIDEND

Interim Cash Dividend at Rs. 1 per share i.e. 10%

B. BONUS SHARES / RIGHT SHARES

Nil

C. FINANCIAL RESULTS

The financial results of the Company are attached as per Annexure "A".

D. ANY OTHER PRICE SENSITIVE INFORMATION

Nil

E. BOOK CLOSURE

The share transfer books of the Company will remain closed from **06th May, 2022** to **09th May, 2022 (both days inclusive).** Transfers received at the Share Registrar Office, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 1st Floor, 7-Bank Square, The Mall, Lahore, Telephone Numbers 042-37235081-82 at the close of business on 05th May, 2022 will be treated in time for the purpose of entitlement of Interim Cash Dividend to the transferees.

ITTEHAD CHEMICALS LIMITED

The Financial Statements for the Nine Months ended March 31, 2022 will be transmitted through "PUCARS" as well as will be placed on Company's website in due course of time.

Thanking You.

Yours truly
For **Ittehad Chemicals Limited**

Abdul Mansoor Khan
Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor, NIC Building 63 Jinnah Avenue, Islamabad.

ITTEHAD GROUP
www.ittehadchemicals.com

CERTIFICATE # 01013788

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88
Fax: +92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)
Karachi Office: Town House No. 43-H/II, Street 43,Block 6, PECHS Karachi, Pakistan. Tel: +92 21 3452 7314-15, Fax: +92 21 3452 7321
Factory: G.T. Road, Kala Shah Kaku, District Sheikhupura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206

ITTEHAD CHEMICALS LIMITED

Annexure-A (1)

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Nine Months ended March 31,		Quarter ended	
	2022	2021	2022	2021
	-------------- (Rupees in thousand) --------------			
Sales - net	10,877,635	8,211,553	4,079,853	2,917,654
Cost of sales	(9,481,885)	(6,654,055)	(3,513,215)	(2,542,578)
Gross profit	1,395,750	1,557,498	566,638	375,076
Selling and distribution expenses	(488,672)	(425,107)	(164,896)	(139,343)
General and administrative expenses	(170,996)	(148,243)	(58,801)	(49,248)
Other operating expenses	(41,902)	(95,291)	(18,345)	(19,129)
Other operating income	47,896	78,597	14,886	29,676
	(653,674)	(590,044)	(227,156)	(178,044)
Operating profit / loss	742,076	967,454	339,482	197,032
Financial charges	(203,718)	(158,142)	(67,804)	(41,497)
Profit / (loss) before taxation	538,358	809,312	271,678	155,535
Taxation	(164,007)	(292,287)	(80,749)	(65,936)
Profit / (loss) after taxation	374,351	517,025	190,929	89,599
Earnings per share - basic and diluted (Rupees)	3.74	5.17	1.91	0.90

CHIEF FINANCIAL OFFICER

ITTEHAD CHEMICALS LIMITED Annexure-A (2)

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Nine Months ended March, 31		Quarter ended	
	2022	**2021**	**2022**	**2021**
	--------------- (Rupees in thousand) ---------------			
Sales - net	10,877,635	8,211,553	4,079,853	2,917,654
Cost of sales	(9,481,885)	(6,654,055)	(3,513,215)	(2,542,578)
Gross profit	1,395,750	1,557,498	566,638	375,076
Selling and distribution expenses	(488,703)	(425,107)	(164,927)	(139,343)
General and administrative expenses	(170,996)	(148,243)	(58,801)	(49,248)
Other operating expenses	(41,902)	(95,291)	(18,345)	(19,129)
Other operating income	47,896	78,597	14,886	29,676
	(653,705)	(590,044)	(227,187)	(178,044)
Operating profit / loss	742,045	967,454	339,451	197,032
Financial charges	(203,718)	(158,142)	(67,804)	(41,497)
Profit / (loss) before taxation	538,327	809,312	271,647	155,535
Taxation	(164,028)	(292,287)	(80,770)	(65,936)
Profit / (loss) after taxation	374,299	517,025	190,877	89,599
Earnings per share - basic and diluted (Rupees)	3.74	5.17	1.91	0.90

ITTEHAD CHEMICALS LIMITED ICL Empress Road Lahore

CHIEF FINANCIAL OFFICER