



# IDEAL ENERGY LIMITED

1088/2 JAIL ROAD, FAISALABAD-PAKISTAN.

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2634902, 2644190

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Karachi Stock Exchange Building,  
Karachi.  
Fax # 021-32415763-32437560-32415763-32460923  
Fax # 021-111-573-329

April 26, 2011

**Sub: Financial Result For Third Quarter Ended March 31, 2011**

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held at 1088/2 Jail road Faisalabad at 11:00 A:M on dated 26.04.2011 recommended the following:

**ANNOUNCEMENT/ENTITLEMENT:-**

**NIL**

The financial results of the company for the Third Quarter ended March 31, 2011 are as follows:

|                                     | Jan-Mar<br>2011<br>Rupees | Jan-Mar<br>2010<br>Rupees | July-Mar<br>2011<br>Rupees | July-Mar<br>2010<br>Rupees |
|-------------------------------------|---------------------------|---------------------------|----------------------------|----------------------------|
| Sales                               | 15,567,282                | 23,360,657                | 26,400,248                 | 36,648,090                 |
| Cost of sales                       | (18,554,768)              | (26,118,376)              | (32,234,950)               | (42,192,119)               |
| Gross Loss                          | (2,987,486)               | (2,757,719)               | (5,834,702)                | (5,544,029)                |
| Administrative expenses             | (929,093)                 | (755,756)                 | (2,843,474)                | (2,546,447)                |
|                                     | (3,916,579)               | (3,513,475)               | (8,678,176)                | (8,090,476)                |
| Other operating income              | ---                       | ---                       | --                         | 3,021                      |
| Loss From Operations                | (3,916,579)               | (3,513,475)               | (8,678,176)                | (8,087,455)                |
| Finance cost                        | (3,373)                   | (152)                     | (18,459)                   | (46,665)                   |
| Loss for the period before taxation | (3,919,952)               | (3,513,627)               | (8,696,635)                | (8,134,120)                |
| Provision for taxation              | ---                       | ---                       | ---                        | ---                        |
| Loss for the period                 | (3,919,952)               | (3,513,627)               | (8,696,635)                | (8,134,120)                |
| Loss per share-basic                | (0.49)                    | (0.44)                    | (1.09)                     | (1.02)                     |

Yours truly,

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Company Secretary