

IDREES

TEXTILE MILLS LIMITED

Ismail Centre, 1st Floor, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800(Pakistan),
Phone: (92-21) 34940026 to 34940030 (5 Lines) Fax: (92-21) 34945306 & 34931558
E-Mail: info@idrestextile.com

April 30, 2015

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Karachi

Fax : 111-573-329

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED
MARCH 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 30, 2015, at 10 : 00 am at Ismail Centre, 1st Floor, 6-C, Central Commercial Area Bahadurabad Karachi, has not recommended any Interim dividend/bonus etc for the 3rd Quarter ended March 31, 2015.

The financial results of the Company are enclosed.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
For Idrees Textile Mills Ltd.



SYED SHAHID SULTAN
Company Secretary



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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR NINE MONTHS ENDED MARCH 31, 2015

	Nine Months Ended		Quarter Ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	(July - March)		(January to March)	
	Rupees			
Sales	1,641,812,895	2,163,774,732	484,572,841	729,954,271
Cost of goods sold	(1,514,804,226)	(1,982,773,209)	(454,340,652)	(670,178,040)
Gross profit	127,008,669	181,001,522	30,232,189	59,776,231
Other operating income/(loss)	4,408,467	8,308,530	570,244	(1,831,283)
	131,417,137	189,310,052	30,802,433	57,944,948
Distribution cost	15,669,127	15,059,285	5,096,098	5,290,026
Administrative expense	47,568,039	48,013,235	15,613,941	13,926,104
Other operating expenses	2,254,558	3,874,781	338,249	970,549
Finance cost	68,028,714	77,958,340	26,096,938	29,565,682
	(133,520,438)	(144,905,641)	(47,145,226)	(49,752,361)
Profit/(loss) before taxation	(2,103,301)	44,404,411	(16,342,793)	8,192,587
Taxation - current	(11,881,653)	(18,096,020)	(4,634,775)	(3,857,504)
- prior	(149,875)	2,720,872	-	-
- deferred	17,393,431	14,904,114	-	(803,796)
	5,361,903	(471,034)	(4,634,775)	(4,661,300)
Profit/(loss) for the period	3,258,602	43,933,377	(20,977,568)	3,531,287
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	3,258,602	43,933,377	(20,977,568)	3,531,287
Earnings/(loss) per share - basic and diluted	0.18	2.43	(1.16)	0.20



Certified True Copy
Idrees Textile Mills Ltd.
Secretary