Ideal Spinning Mills Ltd.

IdealGroup

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Karachi Stock Exchange Road,
Karachi.

ISM/ACT/0285
Dated: 27-10-2014

Subject:- FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 p.m. on Oct 27, 2014 recommended the following:

Proposed Dividend : NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2014	2013
	(RUPEES IN THOUSAND)	
SALES	636,351	522,906
COST OF SALES	(613,950)	(474,276)
GROSS PROFIT	22,401	48,630
DISTRIBUTION COST	(4,243)	(4,785)
ADMINISTRATIVE EXPENSES	(18,860)	(14,868)
OTHER OPERATING EXPENSES	-	(1,103)
	(23,103)	(20,756)
	(702)	27,874
OTHER OPERATING INCOME	1,465	-
PROFIT FROM OPERATIONS	763	27,874
FINANCE COST	(8,847)	(6,289)
(LOSS) / PROFIT BEFORE TAXATION	(8,084)	21,585
PROVISION FOR TAXATION	(6,361)	(2,373)
(LOSS) / PROFIT AFTER TAXATION	(14,445)	19,212
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	(1.46)	1.94

For Ideal Spinning Mills Ltd.
Mond Sayeed

Director