Ideal Spinning Mills Ltd.

Ideal Group

ISM/ACT/0545
Dated: 07-10-2015

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock exchange building,
Karachi Stock Exchange Road,
Karachi.

Subject:- FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m. on Oct 07, 2015 recommended the following:

Proposed Dividend : NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2015	2014
	(RUPEES IN THOUSAND)	
SALES	2,368,403	2,282,646
COST OF SALES	(2,268,785)	(2,125,895)
GROSS PROFIT	99,618	156,751
DISTRIBUTION COST	(19,329)	(18,886)
ADMINISTRATIVE EXPENSES	(84,172)	(79,955)
OTHER EXPENSES	(2,792)	(1,040)
	(106,293)	(99,881)
	(6,675)	56,870
OTHER INCOME	724	387
(LOSS)/PROFIT FROM OPERATIONS	(5,951)	57,257
FINANCE COST	(43,286)	(40,535)
(LOSS)/PROFIT BEFORE TAXATION	(49,237)	16,722
TAXATION	14,150	(12,540)
(LOSS)/PROFIT AFTER TAXATION	(35,087)	4,182
(LOSS)/EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	(3.54)	0.42

Our 27th Annual General meeting is going to be held at Haji A. H. Muslim Gymkhana, Aiwan-e-Sadar Road, behind Shaheen Complex, Karachi on October 31, 2015 at 10:00 A.M. The Share transfer books of the company will remain close from October 22, 2015 to November 01,2015 (both days Inclusive).

Thanking you,
Yours truly,

For:
Ideal Spinning Mills Limited

Mohd Sayed

Director