Ideal Spinning Mills Ltd.

Ideal Group

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ISM/ACT/0809
Dated: 25-04-2019

Subject:- FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 01:15 P.M. on April 25, 2019 recommended the following:

Proposed Dividend: NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	THIRD QUARTER ENDED		QUARTER ENDED	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	(Rupees in thousand)			
REVENUE	2,388,722	2,043,528	865,508	722,544
COST OF SALES	(2,123,066)	(1,859,423)	(764,363)	(648,447)
GROSS PROFIT	265,656	184,105	101,145	74,097
DISTRIBUTION COST	(41,349)	(19,942)	(14,084)	(5,360)
ADMINISTRATIVE EXPENSES	(107,847)	(80,310)	(39,762)	(30,431)
OTHER EXPENSES	(2,314)	(127)	(515)	-
OTHER INCOME	25,857	3,248	10,930	1,601
FINANCE COST	(87,849)	(74,499)	(37,360)	(25,790)
PROFIT BEFORE TAXATION	52,154	12,475	20,354	14,117
TAXATION	(11,900)	33	(11,365)	(10,786)
PROFIT AFTER TAXATION	40,254	12,508	8,989	3,331
EARNINGS PER SHARE – BASIC AND DILUTED (RUPEES)	4.06	1.26	0.91	0.34

For Ideal Spinning Mills Ltd.

Director

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