



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ISM/ACT/0558
Dated: 24-02-2020

Subject:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:45 A.M. on Feb 24, 2020 recommended the following:

Proposed Dividend: NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December	31 December	31 December	31 December
	2019	2018	2019	2018
----- (Rupees in thousand) -----				
REVENUE	2,075,701	1,523,214	1,033,934	705,875
COST OF SALES	(1,797,068)	(1,358,703)	(878,670)	(626,838)
GROSS PROFIT	278,633	164,511	155,264	79,037
DISTRIBUTION COST	(40,691)	(27,265)	(19,622)	(13,862)
ADMINISTRATIVE EXPENSES	(99,773)	(68,085)	(55,287)	(32,922)
OTHER EXPENSES	(13,752)	(1,799)	(11,708)	(154)
OTHER INCOME	13,253	14,927	13,253	8,943
FINANCE COST	(60,817)	(50,489)	(32,745)	(31,149)
PROFIT BEFORE TAXATION	76,853	31,800	49,155	9,893
TAXATION	(22,747)	(535)	(9,057)	8,140
PROFIT AFTER TAXATION	54,106	31,265	40,098	18,033
EARNINGS PER SHARE – BASIC				
AND DILUTED (RUPEES)	5.45	3.15	4.04	1.82

Our Extra Ordinary General meeting is going to be held at Room No:404 & 405, 4th Floor Business Center, Mumtaz Hassan Road, Karachi on March 31, 2020 at 12:00 A.M. The Share transfer books of the company will remain close from March 25, 2020 to March 31, 2020 (both days Inclusive) for election of Directors.

IDEAL SPINNING MILLS LTD.

[Signature]
Company Secretary

Head Office:
1088-Jail Road,
Faisalabad-Pakistan
Ph: +92 41 2632 301-5

Mills:
35 Km, Sheikhpura Road,
Faisalabad-Pakistan
Ph :+92 41 4589 183-84
Ph :+92 41 4689 251-52

Lahore Office:
506-D, 5th Floor, City Tower,
6-K, Main Boulevard Gulberg II, Lahore
Ph :+92 42 3578 8655
+92 42 3585 1011-2
+92 42 3575 8484

Karachi Office:
Room # 404-405, 4th Floor
Business Centre, Mumtaz
Hassan Road, Karachi-Pakistan
Ph :+92 21 3241 2814-5
Fax:+92 21 32419817