INDUS DYEING & MANUFACTURING CO. LIMITED

October 03, 2014
IDML/115/SD/2014

FORM - 3

The General Manager
Karachi Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub: **Financial Results for The Year Ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 03, 2014** at **11:30 a.m.** at its registered office recommended the following:

CASH DIVIDEND	**Nil**
BONUS SHARES	**Nil**
RIGHT SHARES	**Nil**
ANY OTHER ENTITLEMENT / CORPORATE ACTION	**NIL**
ANY OTHER PRICE SENSITIVE INFORMATION:	**NIL**

The financial results of the Company are attached:

The 57th Annual General Meeting of the Company will be held on October 29, 2014 at 5:00 p.m. at plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Shares Transfer Books of the Company will remain Closed October 22, 2014 to October 29, 2014 (both days inclusive). Transfer received at the share registrar of the company M/s Evolution Factor (Pvt) Limited 407-408 Al-ameera Center Shahra-e-iraq Saddar Karachi upto close of office timings on 21st October 2014 will be treated in time for the purpose of attending the AGM and also for the entitlement(s) to the transferees.

Thanking you

Yours faithfully

Ahmed Faheem Niazi
Company Secretary

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INDUS DYEING & MANUFACTURING COMPANY LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2014

	Note	2014	2013 (Restated)
		Rupees in '000	
Sales - net	27	**24,034,425**	20,022,197
Cost of goods sold	28	**(21,546,478)**	(16,391,510)
Gross profit		**2,487,947**	3,630,687
Other income	29	**222,332**	22,395
		2,710,279	3,653,082
Distribution cost	30	**(606,333)**	(430,696)
Administrative expenses	31	**(301,257)**	(208,304)
Other operating expenses	32	**(105,440)**	(281,043)
Finance cost	33	**(520,077)**	(343,136)
		(1,533,107)	(1,263,179)
		1,177,172	2,389,903
Share of loss from joint venture - net of tax	16.1	**(41,525)**	61,469
Share of profit from associate - net of tax	16.2	**2,796**	74,109
Gain on remeasurement of previously held interest in IHL	5.2	**389,056**	-
Bargain purchase gain on acquisition of IHL	5	**338,928**	
Loss on investment in associate distributed to owners as specie dividend		**-**	(2,098)
		689,255	133,480
Profit before taxation		**1,866,427**	2,523,383
Taxation	34	**130,216**	24,351
Profit for the year- attributable to ordinary equity holders of the Holding company		**1,996,643**	2,547,734
Earnings per share - basic and diluted	35	**110.47**	140.96

The annexed notes from 1 to 46 form an integral part of these consolidated financial statements.

INDUS DYEING & MFG. CO. LTD. KARACHI

Chief Executive Officer **Director**