INDUS DYEING & MANUFACTURING CO. LIMITED

October 04, 2016
IDML/115/SD/2016

FORM - 3

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub: **Financial Results for The Year Ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 04, 2016** at **11:00 a.m.** at its registered office Karachi recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended 30-06-2016 at Rs. 5 per share i.e. 50%.

BONUS SHARES	**Nil**
RIGHT SHARES	**Nil**
ANY OTHER ENTITLEMENT / CORPORATE ACTION	**NIL**
ANY OTHER PRICE SENSITIVE INFORMATION:	**NIL**

The financial results of the Company are attached:

The 59th Annual General Meeting of the Company will be held on October 31, 2016 at 4:00 p.m. at plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Shares Transfer Books of the Company will remain Closed October 24, 2016 to October 31, 2016 (both days inclusive). Transfer received at the share registrar of the company M/s Jwaffs Registrar Services (Pvt) Limited 407-408 Al-ameera Center Shahra-e-iraq Saddar Karachi upto close of office timings on 22nd October 2016 will be treated in time for the purpose of attending the AGM and also for the entitlement(s) to the transferees.

We will be sending you 200 Copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Thanking you

Yours faithfully

Ahmed Faheem Niazi
Company Secretary

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INDUS DYEING & MANUFACTURING COMPANY LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016	2015
		Rupees in '000	
Sales -net	27	24,930,663	26,560,067
Cost of goods sold	28	(22,993,484)	(24,376,011)
Gross profit		1,937,179	2,184,056
Other income	29	158,071	103,697
		2,095,250	2,287,753
Distribution cost	30	(647,000)	(769,887)
Administrative expenses	31	(387,254)	(355,714)
Other operating expenses	32	(79,411)	(151,980)
Finance cost	33	(315,097)	(536,400)
		(1,428,762)	(1,813,981)
		666,488	473,772
Share of profit from associate -net of tax	16.1	333	1,056
Profit before taxation		666,821	474,828
Taxation	34	(217,752)	(174,941)
Profit for the year- attributable to ordinary share holders of the Holding company		449,069	299,887
Earnings per share - basic and diluted	35	24.85	16.59

The annexed notes from 1 to 46 form an integral part of these consolidated financial statements.

INDUS DYEING & MFG. CO. LTD. KARACHI

Chief Executive Officer

Director

UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016	2015
		Rupees in '000	
Sales - net	25	[redacted]	20,285,043
Cost of goods sold	26	[redacted]	(18,680,119)
Gross profit		[redacted]	1,604,924
Other income	27	[redacted]	63,969
		[redacted]	1,668,893
Distribution cost	28	[redacted]	(484,198)
Administrative expenses	29	[redacted]	(219,055)
Other operating expenses	30	[redacted]	(117,137)
Finance cost	31	[redacted]	(424,566)
		[redacted]	(1,244,956)
Profit before tax		[redacted]	423,937
Taxation	32	[redacted]	(147,591)
Profit for the year		[redacted]	276,346
		------------ Rupees ------------	
Earnings per share - basic and diluted	33	[redacted]	15.29

The annexed notes from 1 to 44 form an integral part of these unconsolidated financial statements.