INDUS DYEING & MANUFACTURING CO. LIMITED

February 28, 2017
IDML/26/2017(KHI)

FORM - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange building
Karachi.

Fax No. 111-573-329

Sub: **Financial Results For The Half Yearly Ended December 31, 2016**

Dear Sir,

We hereby inform you that the Board of Directors of Indus Dyeing & Manufacturing Company Limited, in their meeting held at 11:00 a.m. on February 28, 2017 (Tuesday), recommended the following:

I.	**CASH DIVIDEND**	**Nil**
II.	**BONUS SHARES**	**Nil**

III. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

a) The number of elected Directors of the company fixed by the Board of Directors is 11 (eleven).

b) Extra Ordinary General Meeting (EOGM) for Election of Directors will be held on March 24, 2017.

The unaudited reviewed Half Yearly results approved by the Board of Directors of the Company is appended in Annexure-A.

You may please inform the members of the Exchange accordingly.

Thanking you

Ahmed Faheem Niazi
Company Secretary

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INDUS DYEING & MANUFACTURING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

	Note	Half year ended December 31, 2016	Half year ended December 31, 2015	Quarter ended December 31, 2016	Quarter ended December 31, 2015
		Rupees in '000'			
Sales - net		10,296,173	8,929,664	5,287,892	4,386,904
Cost of goods sold	7	(9,163,131)	(8,405,255)	(4,612,862)	(4,041,884)
Gross profit		1,133,042	524,409	675,030	345,020
Other income		13,045	3,033	8,529	-
		1,146,087	527,442	683,559	345,020
Distribution cost		(159,769)	(188,833)	(77,013)	(94,147)
Administrative expenses		(115,596)	(114,891)	(63,338)	(56,039)
Other operating expenses		(55,248)	(24,944)	(35,445)	(22,644)
Finance cost		(92,578)	(130,766)	(52,063)	(63,951)
Profit before taxation		722,896	68,008	455,700	108,239
Taxation	8	(203,574)	(132,883)	(157,724)	(92,427)
Profit / (loss) after taxation		519,322	(64,875)	297,976	15,812
Earnings per share - Basic and diluted		28.73	(3.59)	16.49	0.87

The annexed notes 1 to 13 form an integral part of this unconsolidated condensed interim financial information.

INDUS DYEING & MFG. CO. LTD.

Director

CHIEF EXECUTIVE OFFICER

DIRECTOR

INDUS DYEING & MANUFACTURING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

	Note	Half year ended December 31, 2016	Half year ended December 31, 2015	Quarter ended December 31, 2016	Quarter ended December 31, 2015
		---------- Rupees in '000'	------------	---------- Rupees in '000'	------------
Sales - net		**13,741,477**	12,079,920	**7,226,664**	5,842,623
Cost of goods sold	9	**(12,206,508)**	(11,238,359)	**(6,289,731)**	(5,317,918)
Gross profit		**1,534,969**	841,561	**936,933**	524,705
Other income		**14,628**	103,568	**8,081**	98,052
		1,549,597	945,129	**945,014**	622,757
Distribution cost		**(268,639)**	(330,085)	**(140,428)**	(162,675)
Administrative expenses		**(189,737)**	(185,346)	**(100,916)**	(93,421)
Other operating expenses		**(73,870)**	(34,951)	**(37,635)**	(27,276)
Finance cost		**(131,179)**	(172,252)	**(75,015)**	(84,203)
		(663,425)	(722,634)	**(353,994)**	(367,575)
Share of profit from associate -net of tax	8.1	**562**	419	**162**	316
Profit before taxation		**886,734**	222,914	**591,182**	255,498
Taxation	10	**(227,053)**	(156,097)	**(172,185)**	(103,473)
Profit for the period - attributable to ordinary share holders of the Holding Company		**659,681**	66,817	**418,997**	152,025
Earnings per share - basic and diluted		**36.50**	3.70	**23.20**	8.41

The annexed notes from 1 to 15 form an integral part of this consolidated condensed interim financial information.

CHIEF EXECUTIVE OFFICER

INDUS DYEING & MFG. CO. LTD.
Director

DIRECTOR